

Tuesday, DATE 12/09/2017

BENCHMARK INDICES

NIFTY FUTURE INDEX

S&P CNX Nifty future closed **up 87.00** points at **10,093.05**. Indian Stock Market to open flat with positive bias. Technically, Indian Stock Market is still in positive zone. Nifty has seen a fresh breakout from Ascending Triangle pattern and now its next logical targets are **10115-10200** in upcoming days. Traders can continue to hold long positions. India IIP and CPI Inflation would be disclosed today after market hours.

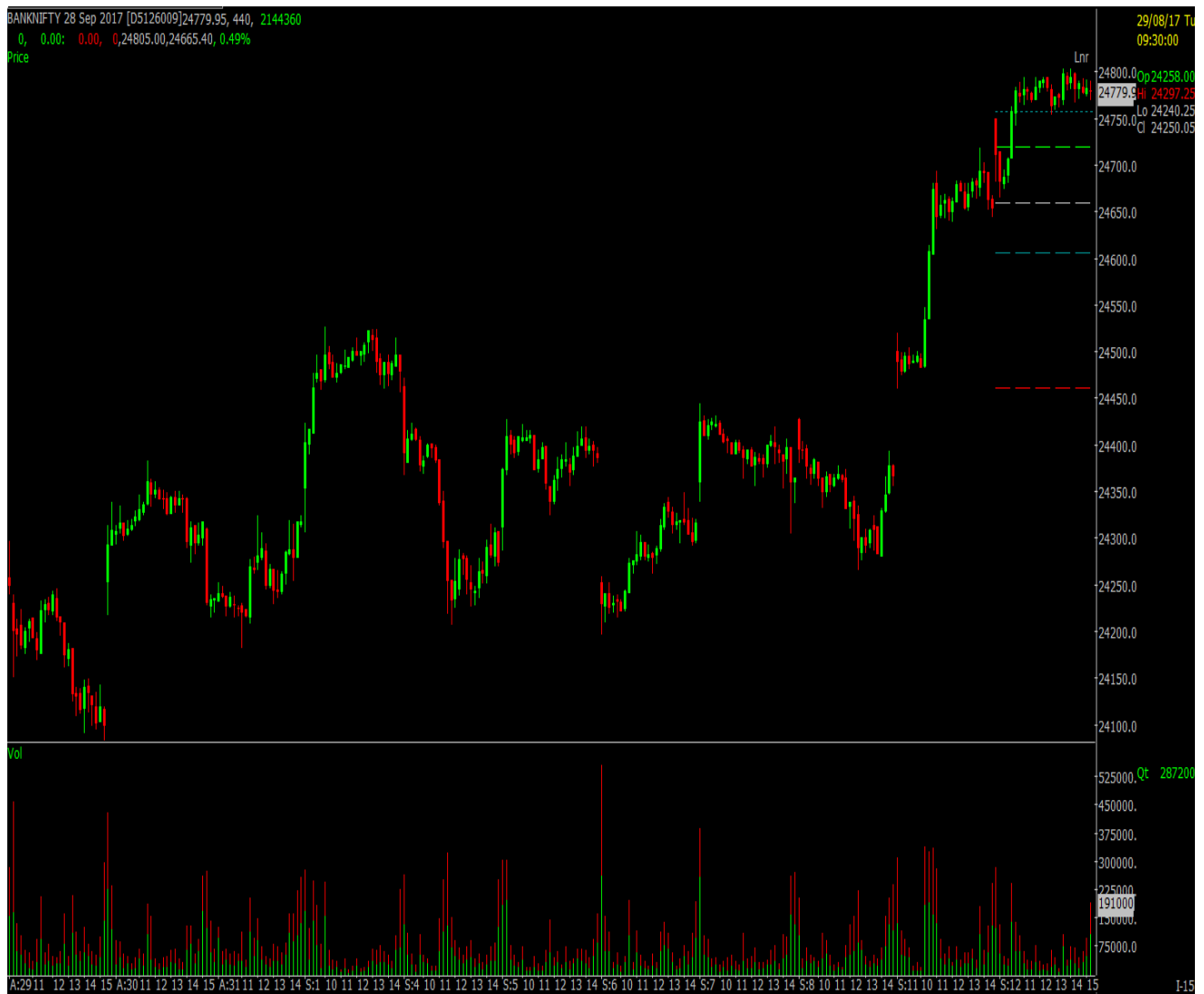
Today Nifty traded with positive sentiments and closed on moderate gain. Its resistance level is **10100** and support level is **9700** levels.



BANKNIFTY FUTURE INDEXS

BANKNIFTY FUTURE was closed to **24784.70 (+ 112.45 POINTS UP)**.

Today Bank nifty opened on flat note and which traded with a positive sentiment and closed on moderate gain. Its resistance level of index is **24900** and support level of index is **23900**.



INTRADAY DERIVATIVES STOCK RECOMMENDATION



STRATEGY

HEROMOTOCO– DOWNSIDE TARGET

SELL AT AROUND 3928 TARGETS

3908- 3888 STOPLOSS 3948

In last trading session **HEROMOTOCO** future was showing downside favor resistance of **4000** levels.

Intraday levels

We expect **HEROMOTOCO FUT** has support of **3928** it can take the resistance at **3948** if it breaks its major support of **3928** then we can see more downside movement.



STRATEGY

BAJAJAUTO - UPSIDE TARGET

BUY AT AROUND 2955 TARGETS 2975

– 2985 STOPLOSS 2935

In last trading session **BAJAJAUTO FUT** was showing sideway favor support of **2895** levels.

Intraday levels

We expect **BAJAJAUTO FUT** has major resistance of **2955** it can take the support at **2935** if it cross its major resistance level of **2955** then we can see more upside movement.

For any Query please feel free to contact Capital Ways Support Team

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