

BENCHMARK INDICES

NIFTY FUTURE INDEX

S&P CNX Nifty future closed **down 40.75** points at **10490.75**. Indian Stock Market would open flat. Technically, Indian Stock Market is still in positive zone. Market earlier traded with positive sentiments but later on its covered a gain and closed on moderate loss. Market has seen a breakout from its psychological resistance levels of **10500** for nifty, traders can continue to hold long positions in the market. Market needs to trade above **10500** for next couple of days to confirm this breakout. Market would enter into negative trend and see reversal only if it closes below **10393** for Nifty.

Today Nifty traded with a negative sentiment and closed on moderate loss. Its resistance level is **10500** and support level is **10080** levels.



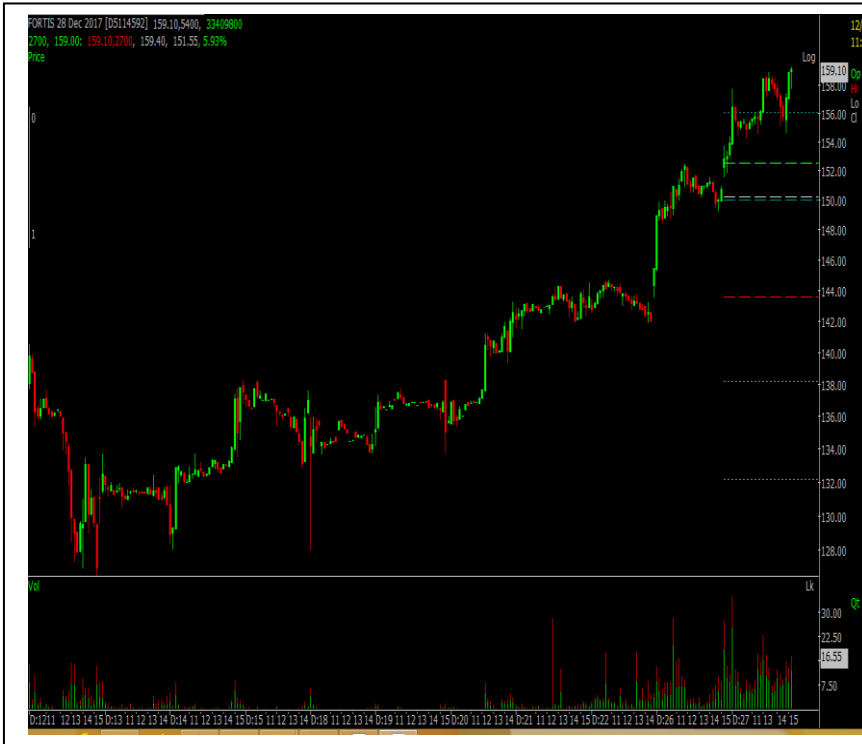
BANKNIFTY FUTURE INDEXs

BANKNIFTY FUTURE was closed to **25496.05 (-179.20 POINTS down)**.

Today Bank nifty opened on flat note and which traded with a negative sentiment and closed on moderate loss. Its resistance level of index is **25900** and support level of index is **25000**.



INTRADAY DERIVATIVES STOCK RECOMMENDATION



STRATEGY

FORTIS- UPSIDE TARGET

BUY AT AROUND 159.50 TARGETS

161.50-163.50 STOPLOSS 157.50

In last trading session **FORTIS** future was showing upside favor SUPPORT of **148** levels.

Intraday levels

We expect **FORTIS FUT** has resistance of **159.50** it can take the support at **157.50** if it breaks its major resistance of **159.50** then we can see more upside movement.



STRATEGY

MFSL- UPSIDE TARGET

BUY AT AROUND 612 TARGETS 622-

632 STOPLOSS 602

In last trading session **MFSL FUT** was showing sideways favor support of **584** levels.

Intraday levels

We expect **MFSL FUT** has major resistance of **612** it can take the support at **602** if it breaks its major resistance of **612** then we can see more upside movement.

For any Query please feel free to contact Capital Ways Support Team

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