

NIFTY: + 52.80(+ 0.50%)

As last week saw Nifty hold support level **10080** and closed the week on positive note gaining around **52.80** points up at **10530.70**. Nifty was traded with positive sentiment and closed on moderate gain. Index lies between the ranges of **10080 to 10550** throughout the week.

Nifty is ready to break the range of **10080** in the negative direction and the next target would be **10000-9850**. Market would see reversal only if it closes above **10550** levels for Nifty and until then bear would have an upper hand but would struggle in the resistance zone of **10600-10750** as bear would try hard to break the negative momentum.

Today

S&P CNX Nifty future closed **UP 52.80** points at **10530.70**. Indian Stock Market would open flat. Technically, Indian Stock Market is still in positive zone. Markets have been consolidated for last couple of days and we may soon see a breakout from the range. Trading below **10460** for Nifty would induce risk of selloff whereas breaching levels of **10550** for Nifty would force market to see a sharp breakout. Traders should hold maximum cash in hand until the clear trend emerges. For now, traders should wait and watch. Market would see reversal and would enter into negative trend only if it closes below **10397** for Nifty.



BANKNIFTY: + 49.45 (+ 0.19%)

Overall trend is bullish in Nifty Bank. As last week that resistance for the index lies in the zone of **25000 to 25900**. If the index manages to close above these levels then the index can move to the levels of around **25635 to 25820**. During the week the index manages to hit a high of **25755.00** and close the week around the levels of **25539.45**. During the week the index breach the major resistance of **26000**.

Resistance for the index lies in the zone of **25100 to 26000**. If the index manages to close above these levels then the index can move to the levels of around **25800 to 26100**.

TODAY

Bank Nifty opened on flat note and which traded with a positive sentiment and after it was showing volatile session in the market and again it take the good support of **25000** levels at the end it showing down trend but closes on moderate gain. Now we may consider higher level resistance is **26000** and support is **25200**.





Recommendation Stock for the WEEK

Script Name – R.COM

BUY – 40

ACTION – BUY

STRATEGY - CONSOLIATION

STOPLOSS – 20

CANDELSTICK CHART – R.COM



R1 - 36

R2 - 34

PIVOT - 32

S1 - 30

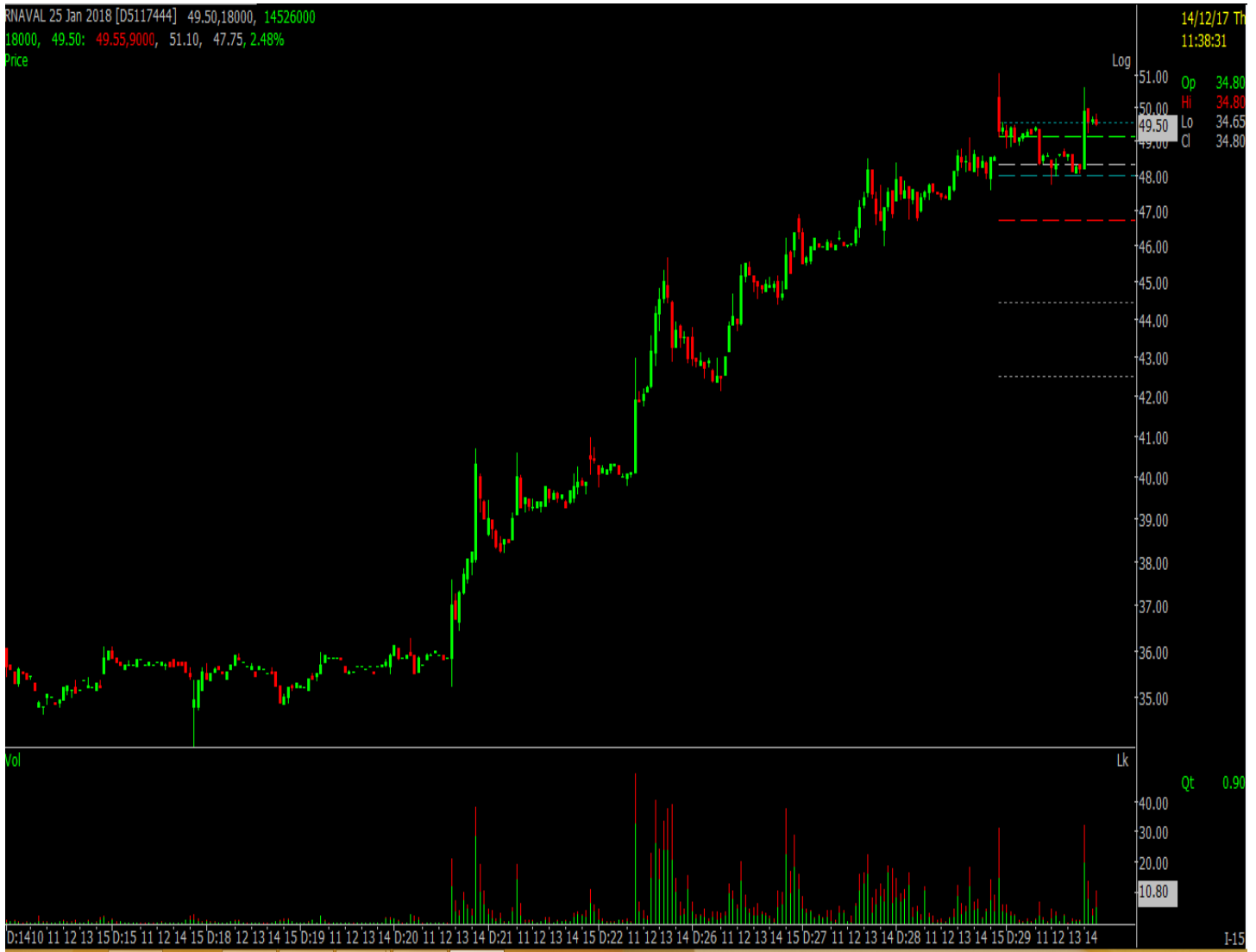
S2 - 28

JUSTIFICATION

In weekly chart of **R.COM** it's looking very good for buying side level is **40** hold with the SL of **20** and in this week upside target is **60**.

SCRIPT NAME – RNAVAL	BUY – 51	ACTION - BUY	STRATEGY - CONSOLIDATION	STOPLOSS – 31
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CANDELSTICK CHART – RNAVAL



R1 - 50	R2 48	PIVOT -46	S1 - 44	S2 - 42
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JUSTIFICATION

In weekly chart of **RNAVAL**, It's looking very good for selling level is **51** hold with the SL of **31** and in this week downside target is **71**.

For any queries, suggestions and Feed back, kindly mail to info@capitalways.com

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