

THURSDAY, DATE 08/02/2018

### BENCHMARK INDICES

#### NIFTY FUTURE INDEX

S&P CNX Nifty future closed up **100.15** points at **10576.85**. Indian Stock Market would open gap positive. Technically, Indian Stock Market has entered into negative zone. Indian share markets rose in today's session after seven consecutive sessions of declines. Indian Stock Market is expected to see further downfall and achieve the level of **10500** for Nifty. Next Logical target for Nifty is at **10300-10000** where our next support is lying. Traders should continue to hold short positions.

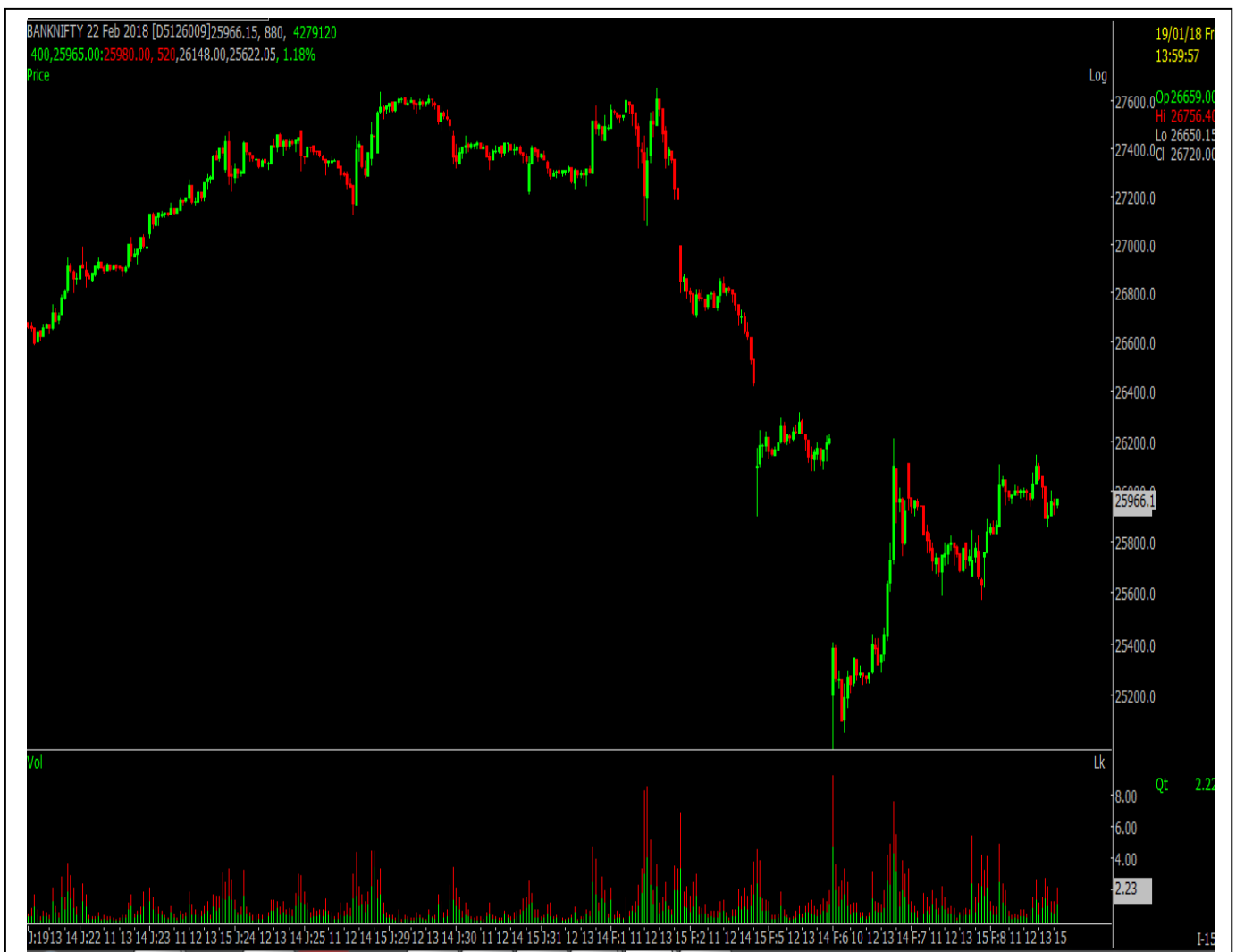


## BANKNIFTY FUTURE INDEX

BANKNIFTY was traded in downside pressure, Indian Stock Market saw the biggest fall of the year in a trading session. Finally, Indian Stock Market closed gap positive for the day.

BANKNIFTY FUTURE was closed to **25920.65 (250.65 POINTS UP)**.

BANKNIFTY has a major SUPPORT for the index lies in the zone of **25000-24500** of if the index manages to close below **25500** for a move towards **25000-24500**. Bullish above **26100** for a move towards **26100-26300**.



## INTRADAY DERIVATIVES STOCK RECOMMENDATION



### STRATEGY

#### SAIL – UPSIDE TARGET

**BUY AT AROUND 87 TARGETS 89-91 STOPLOSS 85**

In last trading session **SAIL** future was showing upside favor support of **82** levels.

#### Intraday levels

We expect **SAIL** has resistance of **87** it can take the support at **85** if it breaks its major resistance of **87** then we can see more upside movement.



### STRATEGY

#### TCS– DOWNSIDE TARGET

**SELL AT AROUND 2960 TARGET 2930-2900 STOPLOSS 2990**

In last trading session **TCS** support of **3040** levels.

#### Intraday levels

We expect **TCS** has major support of **2960** it can take the resistance at **2990** if it cross its support level of **2960** then we can see more downside movement.

**For any Query please feel free to contact Capital Ways Support Team**

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