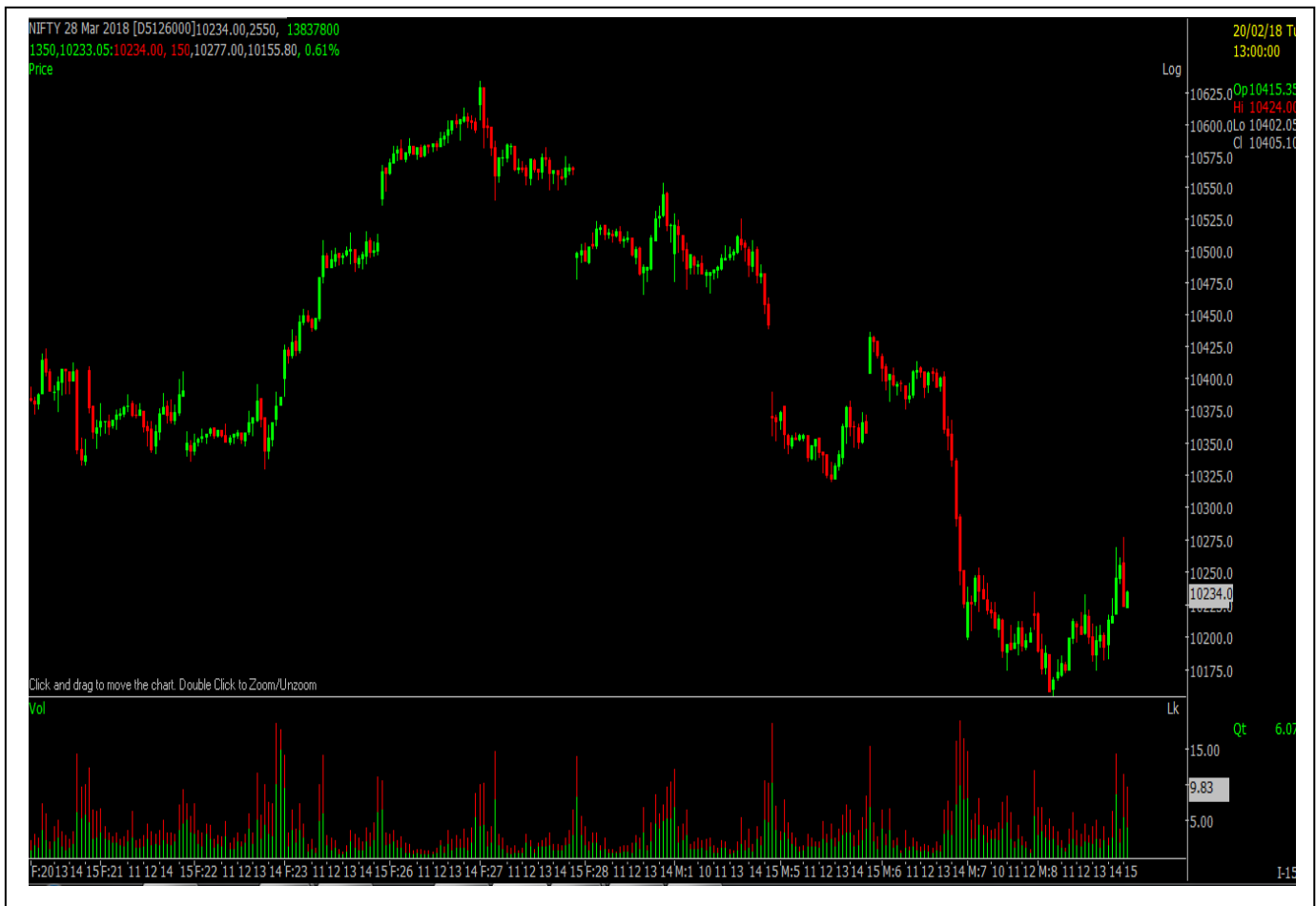


MONDAY, DATE 08/03/2018

BENCHMARK INDICES

NIFTY FUTURE INDEX

S&P CNX Nifty future closed UP **81.75** points at **10235.95**. Indian Stock Market would open positive. Technically, Indian Stock Market is still in negative zone. The target for Nifty of **10100** is intact until it holds below **10305** on closing basis. Traders should hold short positions until Nifty holds below **10305** on closing basis. The market is near its major support and a bounce back is possible from here but traders should initiate fresh long positions only if Nifty closes above **10305** and until then market is negative and traders should hold short positions in the market.



BANKNIFTY FUTURE INDEX

BANKNIFTY was traded in upside pressure. Technically, Bank Nifty has entered into negative zone. Indian Stock Market closed on moderate gain.

BANKNIFTY FUTURE was closed to **24477.65 (343.55 POINTS UP)**.

BANKNIFTY has a major SUPPORT for the index lies in the zone of **25000-24500** of if the index manages to close below **25000** for a move towards **24500-24300**. Bullish above **26100** for a move towards **26100-26300**.



INTRADAY DERIVATIVES STOCK RECOMMENDATION



STRATEGY

SRF- UPSIDE TARGET

BUY AT AROUND 1860 ARGETS 1875-1890 STOPLOSS 1845

In last trading session **SRF** future was showing upside favor support of **1780** levels.

Intraday levels

We expect **SRF** has resistance of **1860** it can take the support at **1845** if it breaks its major resistance of **1860** then we can see more upside movement.



STRATEGY

IDFCBANK-DOWNSIDE TARGET

SELL AT AROUND 48.50 TARGET 47.50-46.50 STOPLOSS 49.50

In last trading session **IDFCBANK** resistance of **49.50** levels.

Intraday levels

We expect **IDFCBANK** has major support of **48.50** it can take the resistance at **49.50** if it cross its support level of **48.50** then we can see more downside movement.

For any Query please feel free to contact Capital Ways Support Team

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