

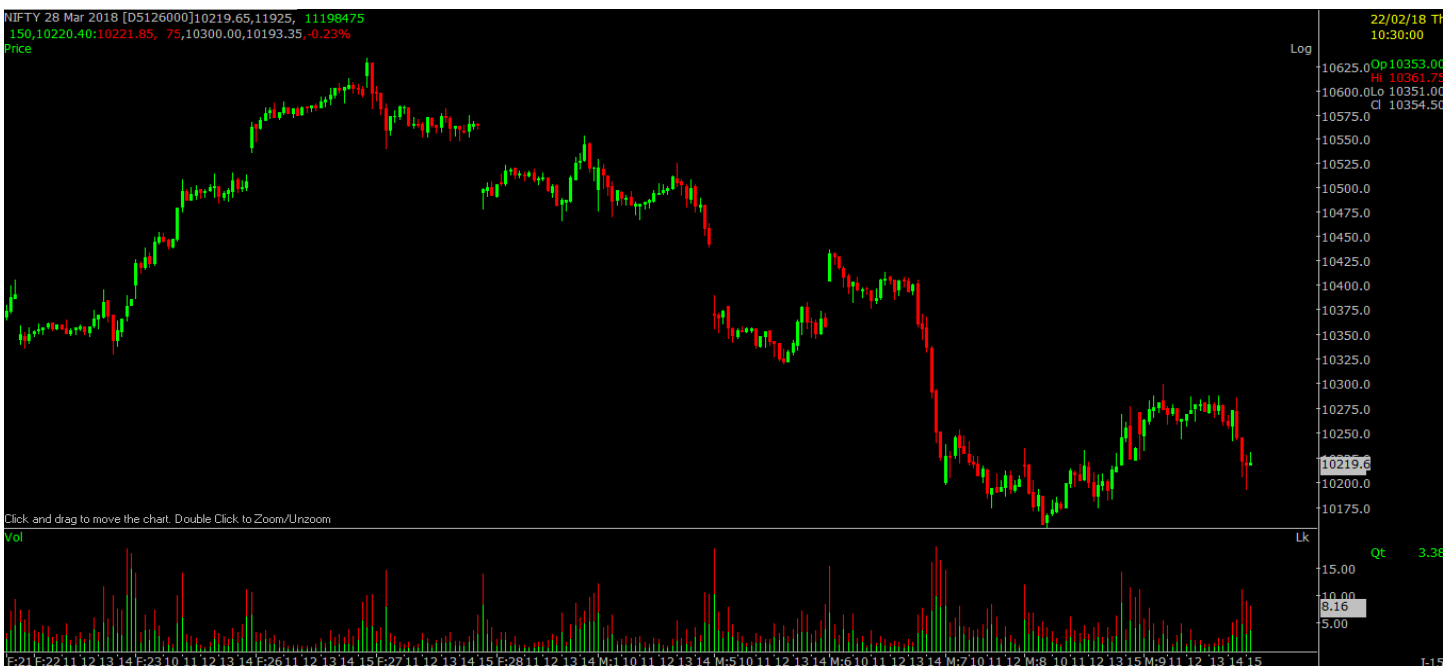
**NIFTY: - 15.80 (- 0.15%)**

As last week saw Nifty hold support level **10000** and closed the week on negative note losing around 15.80 points down at **10226.85**. Nifty was earlier traded with positive sentiment but later on its covered a gain and closed on moderate loss. Index lies between the ranges of **10300 to 10500** throughout the week.

Nifty has strong resistance of **10550**. It breaks the levels in the positive direction and the next target would be **10620-10700**. Market would see reversal only if it closes below **10000** levels for Nifty and until then Bulls would have a upper hand but would struggle in the resistance zone of **10450-10650** as bear would try hard to break the negative momentum.

**Today**

S&P CNX Nifty future closed down **15.80** points at **10226.85**. Indian Stock Market would open positive. Technically, Nifty and BankNifty are still in negative zone. Indian Stock Market has seen sharp bounce back from its support. Traders can close short positions and initiate fresh long positions only if market closes above **10305** for Nifty. Until then traders can wait for the confirmation of the trend. On global front, Trump has accepted to meet North Korea's Kim, which is positive news for the streets around the globe.



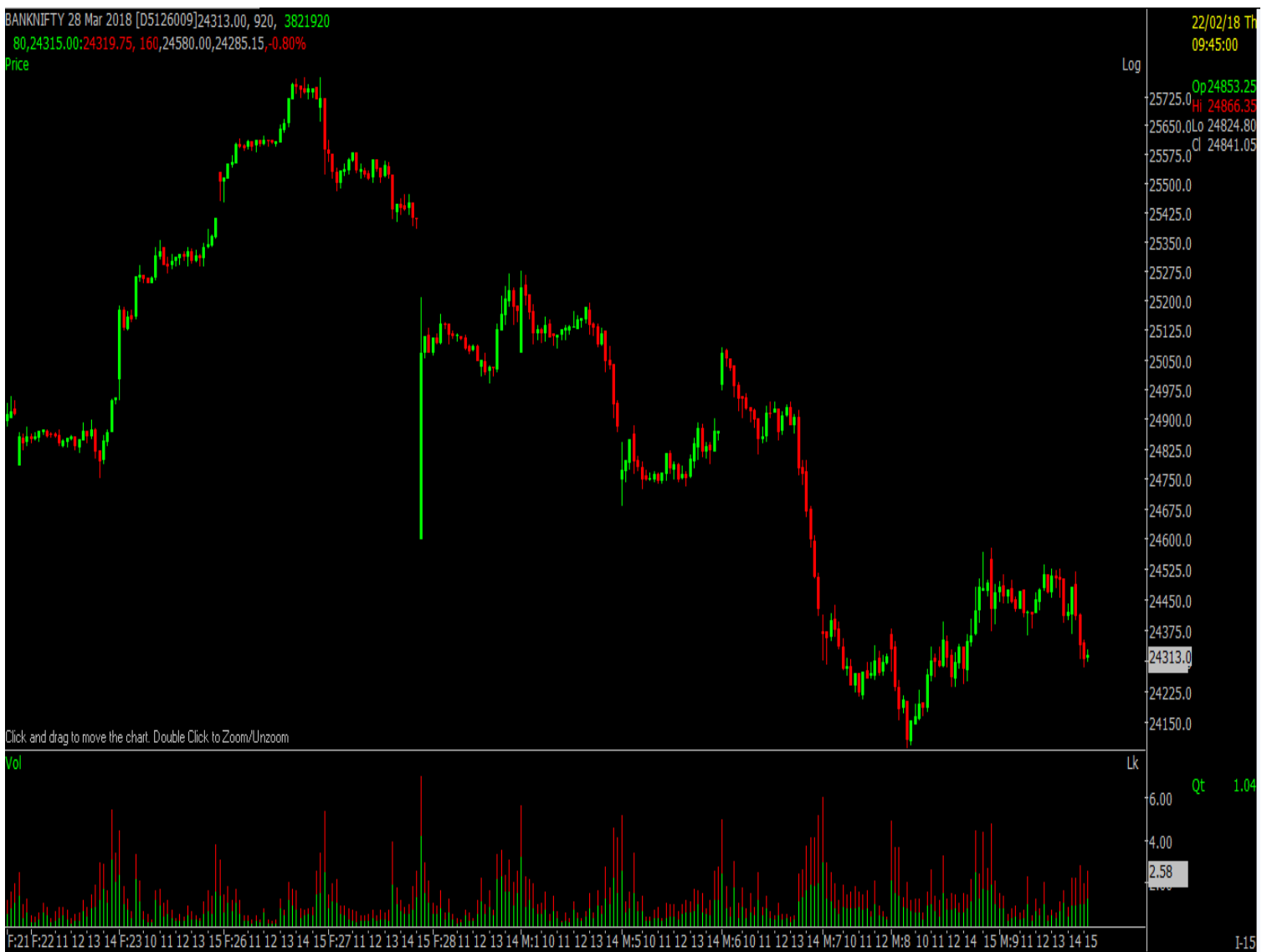
## BANKNIFTY: - 181.20 (- 181.20%)

Overall trend is Bias in Nifty Bank. As last week that resistance for the index lies in the zone of **24600 to 25300**. The index manages to close these levels then the index can move to the levels of around **24900 to 25600**. During the week the index manages to hit a low of **24085.70** and close the week around the levels of **24296.45**. During the week the index breach the major support of **24160**.

Resistance for the index lies in the zone of **25000 to 25300**. If the index manages to close above these levels then the index can move to the levels of around **25500 to 26100**.

## TODAY

Bank Nifty opened on flat note and which traded with a positive sentiment and after it was showing strong session in the market and again it take the good support of **24000** levels at the end it showing down trend but closes on moderate loss. Now we may consider higher level resistance is **25000** and support is **24000**.





**Recommendation Stock for the WEEK**

<b>Script Name – HEXAWARE</b>	<b>BUY –360</b>	<b>ACTION – BUY</b>	<b>STRATEGY - STRONG</b>	<b>STOPLOSS – 350</b>
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**CANDELSTICK CHART – HEXAWARE**



**JUSTIFICATION**

In weekly chart of **HEXAWARE** it's looking very good for buying side level is **360** hold with the SL of **350** and in this week upside target is **370**.

SCRIPT NAME – SUNTV

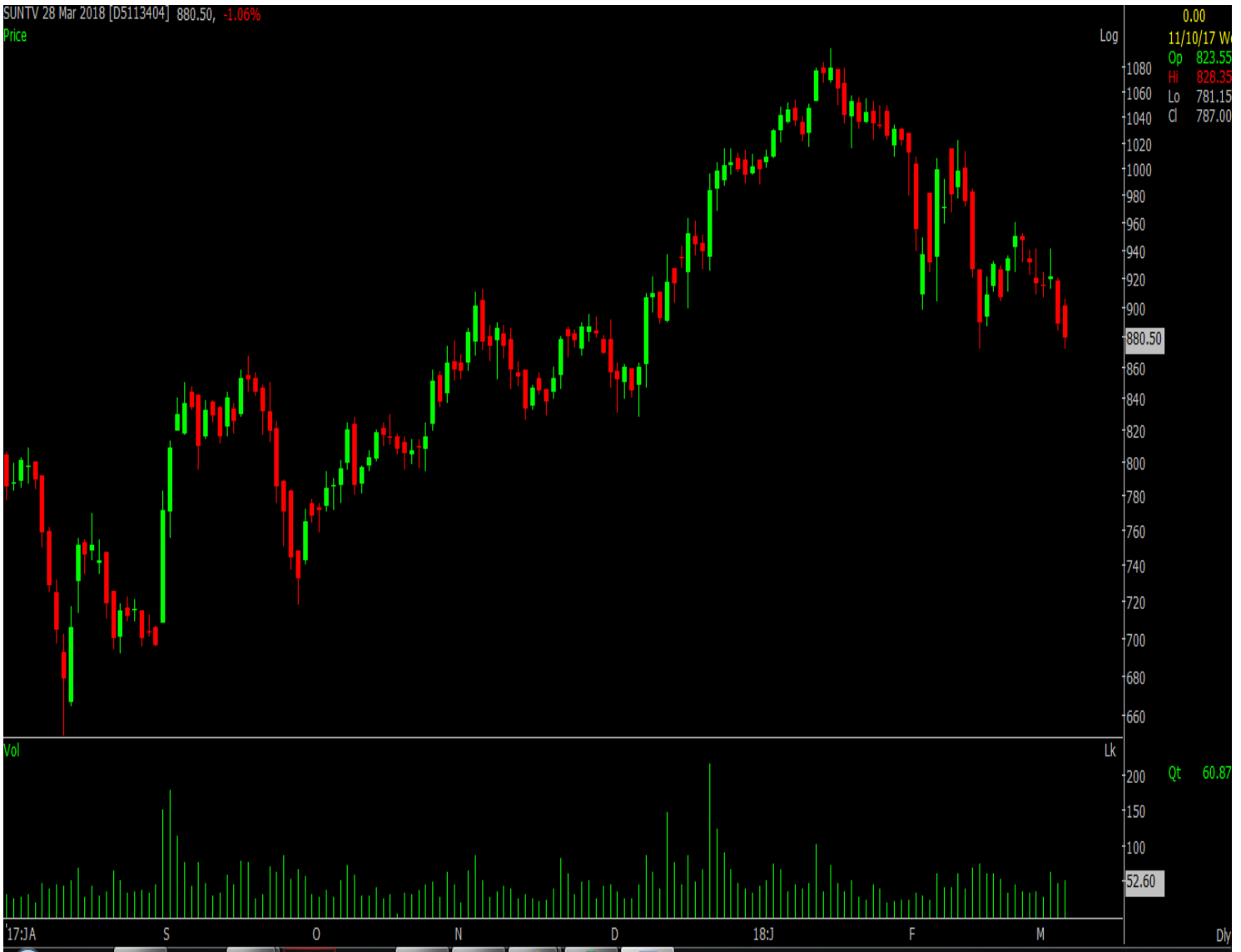
SELL– 873

ACTION - SELL

STRATEGY – CONSOLIDATION

STOPLOSS – 925

CANDELSTICK CHART – SUNTV



R1 – 945

R2- 922

PIVOT -895

S1 – 870

S2 - 843

JUSTIFICATION YES BANK

In weekly chart of **SUNTV**, It's looking very good for selling level is **873** hold with the SL of **925** and in this week downside target is **823**.

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For any queries, suggestions and Feed back, kindly mail to [info@capitalways.com](mailto:info@capitalways.com)

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