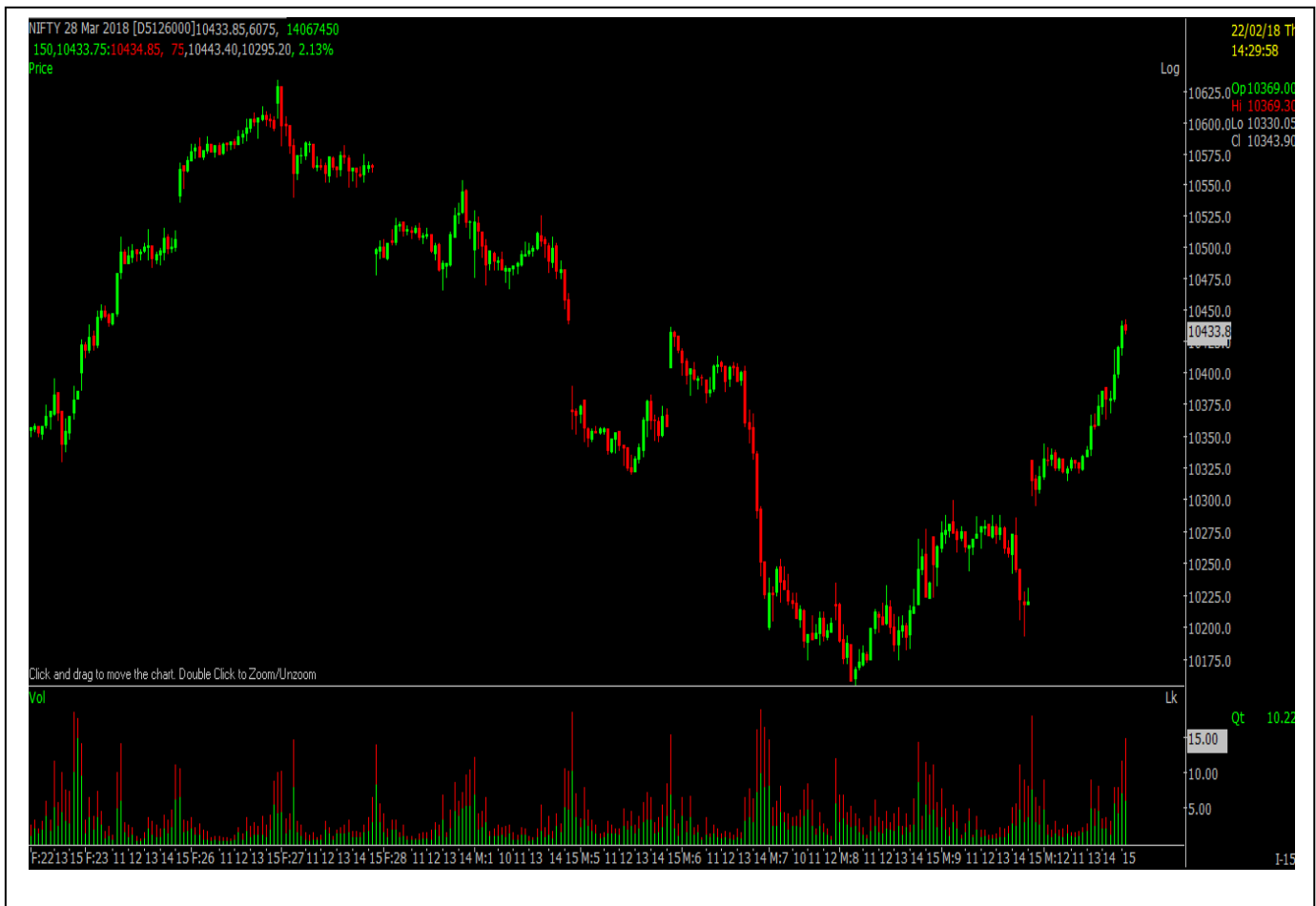


MONDAY, DATE 12/03/2018

### BENCHMARK INDICES

#### NIFTY FUTURE INDEX

S&P CNX Nifty future closed UP **194.55** points at **10421.40**. Indian Stock Market would open gap positive. But Indian Stock Market would open gap positive backed by positive US Job reports. Market would see sharp recovery but now we need to check whether market manages to close above 10350 from market has taken breakdown. Though Market would see reversal once it closes above **10305** but closing above **10350** would confirm that the bottom has been seen for the short term and market would see sharp recovery. Overall, traders can close all short positions and initiate fresh long positions once Nifty manages to close above **10305** levels.

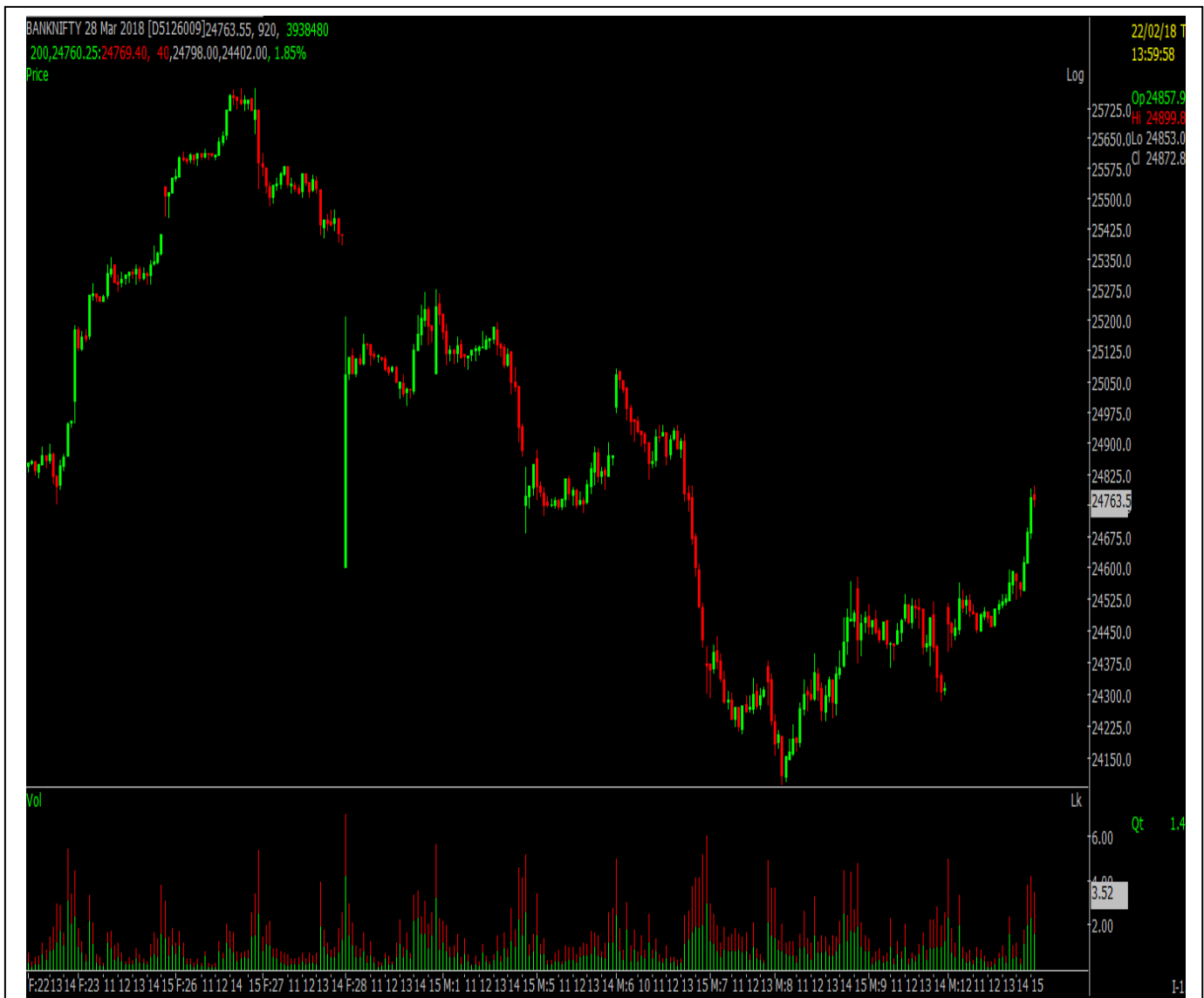


## BANKNIFTY FUTURE INDEX

BANKNIFTY was traded in upside pressure. Technically, Bank Nifty has entered into negative zone. Indian Stock Market closed on moderate gain.

BANKNIFTY FUTURE was closed to **24664.20 (367.75 POINTS UP)**.

BANKNIFTY has a major SUPPORT for the index lies in the zone of **25000-24500** of if the index manages to close below **25000** for a move towards **24500-24300**. Bullish above **26100** for a move towards **26100-26300**.



## INTRADAY DERIVATIVES STOCK RECOMMENDATION



### STRATEGY

#### NIITECH- UPSIDE TARGET

**BUY AT AROUND 915 ARGETS 925-935  
 STOPLOSS 905**

In last trading session **NIITECH** future was showing upside favor support of **897** levels.

#### Intraday levels

We expect **NIITECH** has resistance of **915** it can take the support at **905** if it breaks its major resistance of **915** then we can see more upside movement.



### STRATEGY

#### ASIANPAINT-DOWNSIDE TARGET

**SELL AT AROUND 1134 TARGET 1124-1114 STOPLOSS 1144**

In last trading session **ASIANPAINT** resistance of **1140** levels.

#### Intraday levels

We expect **ASIANPAINT** has major support of **1134** it can take the resistance at **1144** if it cross its support level of **1134** then we can see more downside movement.

**For any Query please feel free to contact Capital Ways Support Team**

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