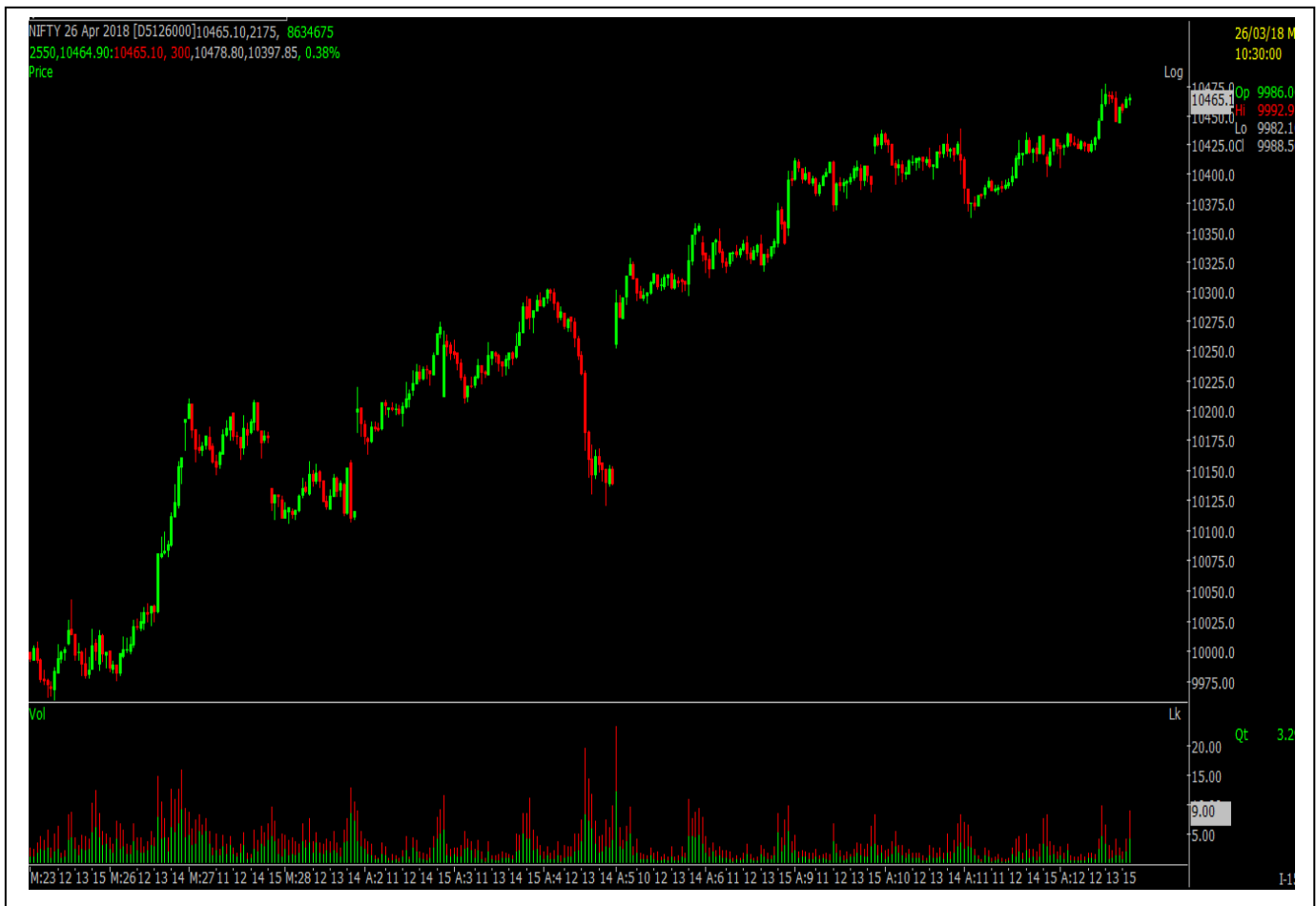


Thursday, DATE 12/04/2018

BENCHMARK INDICES

NIFTY FUTURE INDEX

S&P CNX Nifty future closed UP **41.50** points at **10458.65**. Indian Stock Market would open flat. Technically, Indian Stock Market is still in positive zone. Other Asian markets are trading sideways after US taunted Russia on Syria. Indian Stock Market has formed Hanging Man Candlestick Pattern that suggests the loosing of positive momentum. Now, some profit booking would definitely be seen from here and fresh positive momentum would be induced only once Nifty breaches **10433** levels on closing basis. Traders can continue to hold long positions until Nifty holds above **10303** levels on closing basis. Traders should initiate fresh short positions only if Nifty closes below **10303** levels but until then hold long.



BANKNIFTY FUTURE INDEX

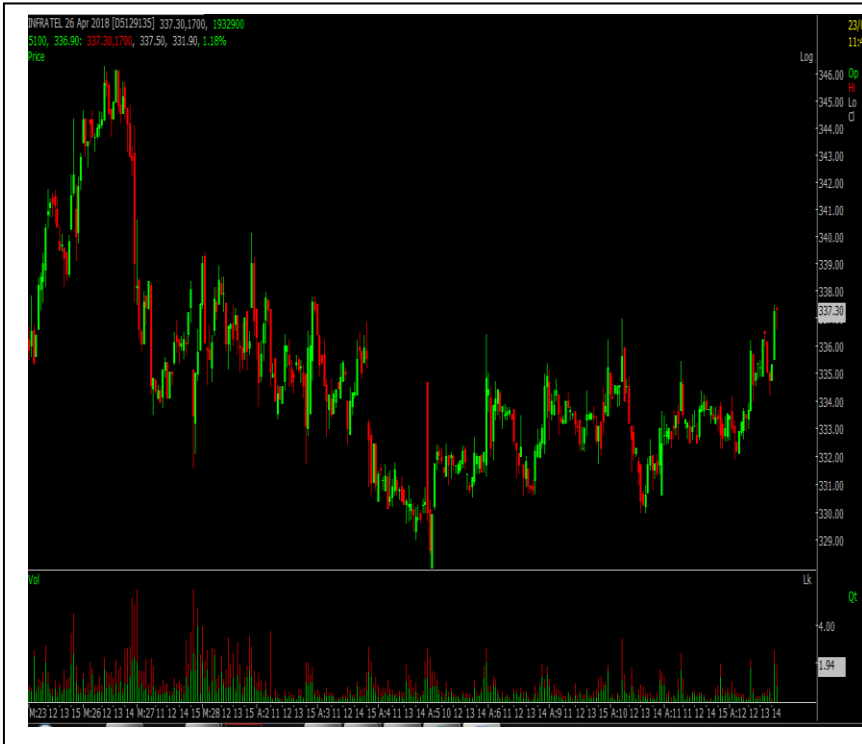
BANKNIFTY was traded in upside pressure. Technically, Bank Nifty has entered into positive zone. Indian Stock Market closed on moderate loss.

BANKNIFTY FUTURE was closed to **25195.10 (96.85 POINTS UP)**.

BANKNIFTY has a major SUPPORT for the index lies in the zone of **25000-24500** of if the index manages to close below **25000** for a move towards **24500-24300**. Bullish above **26100** for a move towards **26100-26300**.



INTRADAY DERIVATIVES STOCK RECOMMENDATION



STRATEGY

INFRATEL - UPSIDE TARGET

BUY AT AROUND 337.50 TARGETS 340.50-343.50 STOPLOSS 334.50

In last trading session **INFRATEL** future was showing upside favor support of **328** levels.

Intraday levels

We expect **INFRATEL** has resistance of **337.50** it can take the support at **334.50** if it breaks its major resistance of **337.50** then we can see more upside movement.



STRATEGY

DHFL-DOWNSIDE TARGET

SELL AT AROUND 526.50 TARGET 521.50-516.50 STOPLOSS 531.50

In last trading session **DHFL** resistance of **540** levels.

Intraday levels

We expect **DHFL** has major support of **526.50** it can take the resistance at **531.50** if it cross its support level of **526.50** then we can see more downside movement.

For any Query please feel free to contact Capital Ways Support Team

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