



Capital Ways Investment Adviser

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Techno Tomorrow

Date: 16/04/2018

INDEX NIFTY OUTLOOK:

S&P CNX Nifty future closed UP **47.75** points at **10528.35**. Indian Stock Market would open negative. Technically, Indian Stock Market is still in positive zone. Now, Indian Stock Market is over stretched and traders should remain cautious at this point of time. Some profit booking would be seen now but traders can continue to hold long positions with strict stop loss below **10392** levels for Nifty on closing basis. Market would see reversal if it closes below **10392** levels for Nifty.

SCRIPT	LEVEL	TARGET	STOPLOSS
HINDALCO FUT BUY ABOVE	240	242-244	238

SCRIPT	LEVEL	TARGET	STOPLOSS
BHARATFORG FUT BUY ABOVE	743.50	780.50-787.50	735.50

SCRIPT	LEVEL	TARGET	STOPLOSS
BHARTIARTL FUT SELL BELOW	375	372-368	378

SCRIPT	LEVEL	TARGET	STOPLOSS
TORNTPHARM FUT BUY ABOVE	1353	1363-1373	1343

you can also write us at info@capitalways.com

Best Regards

Technical Research Desk

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