

Tuesday, DATE 15/05/2018

### BENCHMARK INDICES

#### NIFTY FUTURE INDEX

S&P CNX Nifty future closed down **4.75** points at **10801.85**. Indian Stock Market would open flat. Technically, Indian Stock Market is still in positive zone. Today, Market would be driven by Karnataka Election results. Market would see certain wild swings in either direction, so traders should be prepared for this. BJP win may take the market sharply positive where it would see a top and profit booking would be seen at that point. But if BJP loses then a short-term correction would be seen in that case. So in both case, market would make it top today and a correction is imminent after that, for just couple of days or for short term, it would be dependent on the election results. Market would enter into negative zone if it closes below 10721 for nifty.



## BANKNIFTY FUTURE INDEX

BANKNIFTY was traded in upside pressure. Technically, Bank Nifty has entered into positive zone. Indian Stock Market closed on moderate gain.

BANKNIFTY FUTURE was closed to **26495.05 (41.15 POINTS UP)**.

BANKNIFTY has a major SUPPORT for the index lies in the zone of **25000-24500** of if the index manages to close below **25000** for a move towards **24500-24300**. Bullish above **26100** for a move towards **26500-26800**.



## INTRADAY DERIVATIVES STOCK RECOMMENDATION



### STRATEGY

#### COLPAL - UPSIDE TARGET

**BUY AT AROUND 1150 ARGETS 1160-1170 STOPLOSS 1140**

In last trading session **COLPAL** future was showing upside favor support of **1110** levels.

#### Intraday levels

We expect **COLPAL** has resistance of **1150** it can take the support at **1140** if it breaks its major resistance of **1150** then we can see more upside movement.



### STRATEGY

#### KTKBANK - DOWNSIDE TARGET

**SELL AT AROUND 107.70 TARGET 106.70-105.70 STOPLOSS 108.70**

In last trading session **KTKBANK** resistance of **128** levels.

#### Intraday levels

We expect **KTKBANK** has major support of **107.70** it can take the resistance at **108.70** if it cross its support level of **107.70** then we can see more downside movement.

**For any Query please feel free to contact Capital Ways Support Team**

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