



Techno Tomorrow

Date: 12/06/2018

INDEX NIFTY OUTLOOK:

Nifty ended with a gains ending above 10,850 levels. The range bound market ended at day's high with the help of major pharma and banking names including SBI, Dr Reddy's Lab, Cipla, Lupin and HDFC. The index has now trading near the breakout point of trendline on the daily chart. A close above 10,865 will confirm the same and support gets shifted to 10,790 levels. Bank Nifty on the other hand too ended near day's high. Immediate resistance is now seen around 26,770 levels.

SCRIPT	LEVEL	TARGET	STOPLOSS
TATAELXSI FUT BUY ABOVE	1288	1300	1276
IDEA FUT BUY ABOVE	65.75	68	63.50
WOCKPHARMA FUT BUY ABOVE	710	730	690
BEL FUT BUY ABOVE	122.20	124.20	120.20

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Best Regards

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