

Tuesday, DATE 12/06/2018

### BENCHMARK INDICES

#### NIFTY FUTURE INDEX

Nifty ended with a gains ending above 10,850 levels. The range bound market ended at day's high with the help of major pharma and banking names including SBI, Dr Reddy's Lab, Cipla, Lupin and HDFC. The index has now trading near the breakout point of trendline on the daily chart. A close above 10,865 will confirm the same and support gets shifted to 10,790 levels. Bank Nifty on the other hand too ended near day's high. Immediate resistance is now seen around 26,770 levels.



## BANKNIFTY FUTURE INDEX

BANKNIFTY continued the trade sideways throughout the session and closed 153 points positive at 26607. The index has now reached the breakout point from the Symmetrical Triangle Pattern on the daily chart. Banknifty managed to hold 26500 level and gave closing above it. Technically, Bank Nifty will remain strong as long as it will trade above 26500 level which is the nearest support for market.



## INTRADAY DERIVATIVES STOCK RECOMMENDATION



### STRATEGY

#### HUL- UPSIDE TARGET

**BUY ABOVE 1620 T TARGET 1644  
 STOPLOSS 1596**

HUL has given breakout of triangle pattern and made new lifetime high which is support by higher volume.

#### Intraday levels

We expect prices to trade above 1600 and support is placed at 1585.



### STRATEGY

#### UBL -UPSIDE TARGET

**BUY ABOVE 1296 TARGET 1316  
 STOPLOSS 1276**

Share has given a multiple trendline on daily chart. RSI is also positive poised.

#### Intraday levels

We expect prices to trade higher . We may see rally on upside up to 1320/1360

**For any Query please feel free to contact Capital Ways Support Team**

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