

Wednesday, DATE 13/06/2018

### BENCHMARK INDICES

#### NIFTY FUTURE INDEX

Markets traded with a positive side right through the day before trimming gains in the last hour of trade as traders expressed concern ahead of the crucial Federal Reserve monetary policy meeting. The market erased all its morning gains and ended marginally higher with Nifty able to close above 10,850 and Sensex above 35,700 mark. Nifty has given breakout of trendline on daily time frame and support for Nifty gets shifted to 10,790 levels.



## BANKNIFTY FUTURE INDEX

BANKNIFTY open day with gain but then consolidate throughout the session and closed 35 points positive at 26642 . The index has now given the breakout of Symmetrical Triangle Pattern on the daily chart. Banknifty managed to hold 26500 level and gave closing above it .Technically, Bank Nifty will remain strong as long as it will trade above 26500 level which is the nearest support for market.



## INTRADAY DERIVATIVES STOCK RECOMMENDATION



### STRATEGY

#### HUL- UPSIDE TARGET

**BUY ABOVE 1625 T TARGET 1650  
 STOPLOSS 1600**

HUL has given breakout of triangle pattern and made new lifetime high which is support by higher volume.

#### Intraday levels

We expect prices to trade above 1600 and support is placed at 1585.



### STRATEGY

#### RBLBANK -UPSIDE TARGET

**BUY ABOVE 560 TARGET 575  
 STOPLOSS 545**

Share has successfully crossed resistance zone of 548-554 and close at 560 mark.

#### Intraday levels

We expect prices to trade above 548 . We may see rally on upside up to 576 mark.

**For any Query please feel free to contact Capital Ways Support Team**

**Quick Contact: 096177-00602**

**Mail us: [info@capitalways.com](mailto:info@capitalways.com)**

**Web: [www.capitalways.com](http://www.capitalways.com).**

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