



**Techno Tomorrow**

**Date: 14/09/2018**

INDEX NIFTY OUTLOOK:

Benchmark indices managed to close the session on a very strong note with Nifty closing above 11,500-mark. At the close of market hours, the Sensex ended up 372.68 points or 0.99% at 38090.64, while the Nifty closed higher by 145.30 points or 1.28% at 11515.20. The price action formed a Bullish Hammer pattern on the daily chart indicating presence of buying demand around 11500 , as a 350 -point decline in preceding two sessions led prices to oversold territory . In the coming session, the index is likely to open above friday’s high (11520). Structurally, the Nifty is likely to prolong the ongoing corrective phase over the next few weeks and form a higher base around 11200 . In the current context, after eight week’s rally from mid -July low of 10807 , the index entered a corrective phase. thus maintaining its rhvthm.

SCRIPT	LEVEL	TARGET	STOPLOSS
BALRAMCHIN FUT BUY ABOVE	89	95	83

SCRIPT	LEVEL	TARGET	STOPLOSS
GODFREY FUT BUY ABOVE	990	1020	960

SCRIPT	LEVEL	TARGET	STOPLOSS
GLENMARK FUT BUY ABOVE	692	708	676

SCRIPT	LEVEL	TARGET	STOPLOSS
UPL FUT BUY ABOVE	740	770	710

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Best Regards

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