



Techno Tomorrow

Date: 11/10/2018

A sell-off in global markets had its impact on the local market, as the Sensex closed over 700 points lower, while the Nifty ended just around 10,250-mark. At the close of market hours, the Sensex closed down 759.74 points or 2.19% at 34001.15, while the Nifty ended lower by 225.40 points or 2.15% at 10234.70. Nifty open gap down and break previous low of 10200 and managed to give closing above 10200 on closing basis. To confirm the conclusion of downward momentum, the Nifty needs to decisively close above bearish gap area (10600) and also form a higher high-low for more than two consecutive sessions as it has not extended a pullback for more than two trading sessions during the current corrective phase since August 2018 high of 11760.

SCRIPT	LEVEL	TARGET	STOPLOSS
MCDOWELLS FUT BUY ABOVE	500	515	485
SCRIPT	LEVEL	TARGET	STOPLOSS
HINDPETRO FUT BUY ABOVE	210	220	200
SCRIPT	LEVEL	TARGET	STOPLOSS
JINDALSTEL FUT SELL BELOW	164	160	168
SCRIPT	LEVEL	TARGET	STOPLOSS
AMARAJBAT FUT SELL	702	692	712

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Best Regards

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