



## Techno Tomorrow

Date: 02/11/2018

Nifty ended the day at 10553, surging 172 points or 1.66 percent. Auto, Banks and FMCG ended the day higher. Nifty Auto surged 4.15 percent, Nifty Bank gained 4.49 percent and Nifty FMCG jumped 1.7 percent. The corresponding sectoral indices on the BSE gained 4.05 percent, 1.42 percent and 1.52 percent, respectively. The price action formed a strong bull candle while maintaining a higher high -low, suggesting a breather as the Nifty approached the intermediate hurdle of 10600-10750. The midcap index has outperformed during current leg of up signifying broad based market participation. Going ahead, if it sustains above 10450 that would open further pullback option toward 10760 in coming weeks. Failure to do so would lead the Nifty to form a higher base in the range of 10000 –10450 amid stock specific action. We believe 10760 would be the key level to watch on the upside.

SCRIPT	LEVEL	TARGET	STOPLOSS
PCJEWELLER FUT BUY ABOVE	89	99	79
SCRIPT	LEVEL	TARGET	STOPLOSS
AMARAJABAT FUT BUY ABOVE	794	814	774
SCRIPT	LEVEL	TARGET	STOPLOSS
ARVIND FUT SELL BELOW	327	317	337
SCRIPT	LEVEL	TARGET	STOPLOSS
INDIGO FUT BUY ABOVE	980	1000	960

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Best Regards

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