



**Techno Tomorrow**

**Date: 05/11/2018**

Last hour buying helped the Indices to recover some ground with Nifty ended above 10,500 level. At the close of market hours, the Nifty was down 29 points at 10,524. The price action formed a strong bull candle while maintaining a higher high -low, suggesting a breather as the Nifty approached the intermediate hurdle of 10600-10750. The midcap index has outperformed during current leg of up signifying broad based market participation. Going ahead, if it sustains above 10450 that would open further pullback option toward 10760 in coming weeks. Failure to do so would lead the Nifty to form a higher base in the range of 10000 –10450 amid stock specific action. We believe 10760 would be the key level to watch on the upside.

SCRIPT	LEVEL	TARGET	STOPLOSS
SBIN FUT BUY ABOVE	298	305	291

SCRIPT	LEVEL	TARGET	STOPLOSS
NBCC FUT BUY ABOVE	62.70	66.60	58.80

SCRIPT	LEVEL	TARGET	STOPLOSS
BPCL FUT SELL BELOW	292	286	298

SCRIPT	LEVEL	TARGET	STOPLOSS
JETAIRWAYS FUT BUY ABOVE	250	260	240

you can also write us at [info@capitalways.com](mailto:info@capitalways.com)

Best Regards

Technical Research Desk

Capital ways investment adviser

Indore (MP)