



Techno Tomorrow

Date: 06/11/2018

It's a flat end to the session on Tuesday, with the Nifty holding 10,500-mark. At the close of market hours, the Sensex closed up 40.99 points or 0.12% at 34991.91, while the Nifty ended higher by 6.00 points or 0.06% at 10530.00. The price action formed a strong bull candle while maintaining a higher high -low, suggesting a breather as the Nifty approached the intermediate hurdle of 10600-10750. The midcap index has outperformed during current leg of up signifying broad based market participation. Going ahead, if it sustains above 10450 that would open further pullback option toward 10760 in coming weeks. Failure to do so would lead the Nifty to form a higher base in the range of 10000 –10450 amid stock specific action. We believe 10760 would be the key level to watch on the upside.

SCRIPT	LEVEL	TARGET	STOPLOSS
PFC FUT BUY ABOVE	98	101	95

SCRIPT	LEVEL	TARGET	STOPLOSS
DCBBANK FUT BUY ABOVE	166	170	162

SCRIPT	LEVEL	TARGET	STOPLOSS
BALKRISHNA FUT SELL BELOW	950	920	980

SCRIPT	LEVEL	TARGET	STOPLOSS
YESBANK FUT BUY ABOVE	219	226	211

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Best Regards

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