



Techno Tomorrow

Date: 6/12/2018

It's a negative close for the market for second consecutive session as investors reacted to the stance on interest rates by the Reserve Bank of India. The Monetary Policy Committee (MPC) kept interest rates unchanged, but sharply cut the inflation targets for October-March. At the close of market hours, Nifty was lower by 86.60 points or 0.69% at 10782.90. The price action for the day formed a small bear candle took support at daily trendline. We maintain our positive stance for coming weeks towards our expected target of 11100 amid structural enhancement led by last week's range breakout above 10750. Hence, any corrective dip towards 10700-10750 would provide an incremental buying opportunity with stop loss below 10600.

SCRIPT	LEVEL	TARGET	STOPLOSS
HINDUNILVR FUT BUY ABOVE	1855	1885	1825
HDFCBANK FUT BUY ABOVE	2115	2140	2090
RELIANCE FUT BUY ABOVE	1165	1185	1145
SUNPHARMA FUT SELL BELOW	420	400	440

you can also write us at info@capitalways.com

Best Regards

Technical Research Desk

Capital ways investment adviser

Indore (MP)