



Commodity Report

Date: 6/12/2018

MARKET ROUND UP

Crude oil's trading range for a week is Rs 3,650-3,950 per barrel. Crude oil is likely to remain volatile because of a deal between the OPEC and its allies to cut production will conclude at a meeting.. But none have explained how they'll turn that desire into a reality. Tension between US-China trade war and the resultant weakness in the dollar index are likely to keep gold and silver prices in the green this week.. As inflation has come down, crude oil prices have come down, these positive and negative factors are holding gold at the same level. U.S. Federal Reserve Chairman Jerome Powell said last Wednesday that U.S. interest rates were nearing neutral levels, which markets interpreted as signaling a slowdown in rate hikes.

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	31106	Uptrend	30960	30875	31050	31200	31320
Silver	37481	Uptrend	37200	36980	37450	37725	37670
Copper	434.50	Downtrend	430.50	426.50	437.20	441.20	448
Nickel	786	Downtrend	776.50	767	790.50	799	814
Zinc	186.20	Downtrend	184.20	182.20	186.30	188.30	190.50
Lead	141.10	Downtrend	139.20	137.20	140.45	142.40	143.75
Aluminum	139.65	Downtrend	139	138.20	139.75	140.50	141.35
Natural Gas	318.20	Uptrend	310.40	303	316	324	329.50
Crude Oil	3768	Downtrend	3710	3652	3790	3850	3930

US Economic Data

Date	Time (IST)	Release	Consensus	Previous	Volatility
6-Dec	8:30 pm	ISM Non-Manufacturing PMI	59.20	60.30	High
	9:30 pm	Crude Oil Inventories	-	3.6m	High

For any Query please feel free to contact Capital Ways Support Team

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