



Techno Tomorrow

Date: 7/12/2018

It's a negative close for the market for third consecutive session. Nifty closed at 10601.15, down by 181.75 or 1.69%. Nifty remained under pressure throughout the session with ended just above 10,600 level, while Sensex lost 570 points. Nifty has given a trendline breakout below 10700 and also fell below 200Day SMA.Nifty has support placed at 10525-575 which is also supported by 50day SMA and 38.2% retracement of rally(10004-10941.9).As long as Nifty is trading below 10600,we could see a selling pressure at higher level. Nifty is forming higher highs and higher low on daily chart. Trend of Nifty could turned bearish below 10489.50 as it a previous swing low made on 26th Nov,2018.RSI is also negative poised as its fell below 50degree.

SCRIPT	LEVEL	TARGET	STOPLOSS
AUROPHARMA FUT SELL BELOW	750	730	770

SCRIPT	LEVEL	TARGET	STOPLOSS
BALKRISHNA FUT SELL BELOW	892	872	912

SCRIPT	LEVEL	TARGET	STOPLOSS
RELCAPITAL FUT SELL BELOW	210	204	216

SCRIPT	LEVEL	TARGET	STOPLOSS
TATAMOTORS FUT SELL BELOW	162	159	165

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Best Regards

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