



Commodity Report

Date: 11/01/2019

MARKET ROUND UP

Gold prices held near seven-month highs on Thursday as the dollar was pressured by rising expectations the US Federal Reserve will keep interest rates steady this year, while investors also waited for further news on Sino-US trade talks. SPDR Gold Trust GLD, the world's largest gold-backed exchange-traded fund, said its holdings stood at 799.18 up 2.65 tonnes, from previous business day. We expect prices to trade range bound to higher for the day. Crude oil prices jumped about 5 percent on Wednesday to their highest levels in nearly a month as U.S.-China trade talks raised hopes of easing tensions between the world's two largest economies, while OPEC-led crude output cuts also provided support. We expect prices to trade with a positive bias with a target of 3700 while support is placed at 3590.

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	32001	Downtrend	31752	31501	31892	32142	32280
Silver	39521	Downtrend	39292	39077	39468	39670	39875
Copper	417.25	Downtrend	414.20	411.15	417.65	420.75	424.35
Nickel	792	Downtrend	787.65	781.75	791.80	796.85	801.60
Zinc	176.55	Downtrend	175.15	173.45	176.85	178.35	180.10
Lead	138.55	Downtrend	137.40	136.10	139.25	140.55	142.40
Aluminum	130.35	Downtrend	128.55	126.55	130.25	132.25	133.85
Natural Gas	211.20	Downtrend	208.25	205.35	210.45	214.55	216.45
Crude Oil	3686	Downtrend	3575	3460	3638	3755	3813

US Economic Data

Date	Time(IST)	Release	Forecast	Previous
11 Jan	7:00 pm	CPI m/m	-0.1%	0.0%
	7:00 pm	Core CPI m/m	0.2%	0.2%

For any Query please feel free to contact Capital Ways Support Team

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