



Techno Tomorrow

Date: 14/01/2019

It's a negative end of the market on last day of week , with the Nifty failed to hold 10,800-mark.. At the close of market hours, the Nifty down 26.65 points or 0.25% at 10794.95. The price action formed a bearish candle with long shadow which signifies market still has positive momentum. Although nifty give closing below 200Day SMA which was placed at 10802. The index is likely to extend consolidation in the broader range of 10900-10600 in coming weeks and form another sequential higher base. In coming session, index is likely to trade above 10600 support. Thus, intraday throwback towards 10740 should be used as incremental buying opportunity that would pave the way towards 10900. Failure to do so, continuance of stock specific action.

SCRIPT	LEVEL	TARGET	STOPLOSS
ITC FUT BUY ABOVE	296	302	292
TORNTPHARM FUT BUY ABOVE	1182	1202	1162
LT FUT SELL BELOW	1376	1361	1391
L&TFH FUT SELL BELOW	141.60	137.60	145.60

you can also write us at info@capitalways.com

Best Regards

Technical Research Desk

Capital ways investment adviser

Indore (MP)