



Commodity Report

Date: 14/01/2019

MARKET ROUND UP

Gold prices climbed on Friday as the dollar fell back on expectations the US central bank may pause interest rates hikes if the US economy slows this year, while investors awaited news on progress in the Sino-US trade talks. We expect prices to trade higher for the day and support is placed at 31780. Crude oil prices edged higher on Thursday, supported by comments from the U.S. Federal Reserve chairman that lifted equity markets, but a more than week-long oil rally slowed as optimism surrounding U.S.-China trade talks faded. We expect prices to trade higher for the day and support is placed at 3670. India's steel ministry is putting pressure on automakers to use locally made steel by refusing to back down on tougher import rules despite warnings that the new regulations could disrupt the production of cars, government and industry sources said. We expect prices to trade to higher for the day, as the dollar weakened, making metals cheaper for holders of other currencies, while investors welcomed signs that talks to resolve the U.S.-China trade row were moving to the next level.

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	31880	Downtrend	31782	31675	31955	32062	32259
Silver	39285	Downtrend	39115	38923	39433	39617	39943
Copper	412.40	Downtrend	409.80	407.45	414.35	416.90	421.40
Nickel	788.60	Downtrend	782.50	776.60	789.50	795.50	802.80
Zinc	174.05	Downtrend	171.75	169.65	174.55	176.75	179.85
Lead	139.30	Downtrend	137.70	136.65	138.70	140.45	141.75
Aluminum	130.10	Downtrend	129.40	128.75	130.45	131.15	132.85
Natural Gas	211.20	Downtrend	208.75	205.30	212.15	216.35	219.75
Crude Oil	3693	Downtrend	3622	3571	3678	3763	3822

US Economic Data

Date	Time(IST)	Release	Forecast	Previous
14 Jan		No Major Data From USD		

For any Query please feel free to contact Capital Ways Support Team

Quick Contact: 096177-00602

Mail us: info@capitalways.com

Web: www.capitalways.com.

Disclaimer: This document is not for public distribution and is meant solely for the personal information of the authorized recipient. No part of the information must be altered, transmitted, copied, distributed or reproduced in any form to any other person. Persons into whose possession this document may come are required to observe these restrictions. This document is for general information purposes only and does not constitute an investment advice or an offer to sell or solicitation of an offer to buy / sell any commodity / commodity contracts and into intended for distribution in countries where distribution of such material is subject to any licensing, registration or other legal requirements. The information , opinion, views contained in this document are as per prevailing conditions and are of the date of appearing on this material only and are subject to change. No reliance may be placed for any purpose whatsoever on the information contained in this document or on its