

Thursday, DATE 08/02/2019

### BENCHMARK INDICES

#### NIFTY FUTURE INDEX

Nifty opened at 11070 around yesterday's close and traded in 15-20 points range till 11.45 AM, till the RBI's announcement of Monetary Policy, after the announcement Nifty gave the correction of 40 points till 11040 and bounced back again but didn't able to cross the resistance of 11130 and closed below the today's opening at the levels of 11043. Nifty made the bearish shooting star candle on the daily chart which could give the negative opening in tomorrow's trading session.



## BANKNIFTY FUTURE INDEX

Bank Nifty opened at 27424 above yesterday's closing and traded in 100-110 points range till 11.45 AM, till the RBI's announcement of Monetary Policy, after the announcement Bank Nifty was volatile and gave the correction of 100 points till 27330 and bounced back again but didn't able to cross the resistance of 27600 and closed below the today's opening at the levels of 27345. Bank Nifty made the bearish shooting star candle on the daily chart which could give the negative opening in tomorrow's trading session



## INTRADAY DERIVATIVES STOCK RECOMMENDATION



### STRATEGY

#### PC JEWELLER

**BUY PC JEWELLER ABOVE 71 TARGET  
77 STOPLOSS 66**

After a long bearish channel, today stock gave a reversal with huge volume.



### STRATEGY

**BUY HAVELLS ABOVE 740 TARGET  
755 STOPLOSS 735**

52 weak high breakout.

**For any Query please feel free to contact Capital Ways Support Team**

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