

Thursday, DATE 11/02/2019

### BENCHMARK INDICES

#### NIFTY FUTURE INDEX

As per our yesterday's prediction about Nifty, Today it opened with Gap down at the levels of 11023 and never shown any signs to fulfill the gap or made any efforts for bullish reversal. Right from the morning session nifty started to fall & broke the important support levels of 11000 and closed at the levels of 10943. Nifty made the Evening star pattern on the daily charts which indicates that there is lot of selling is yet to come and could go to the next level of support is at 10850.



## BANKNIFTY FUTURE INDEX

As per our yesterday's prediction about Bank Nifty, Today it opened with Gap down at the levels of 27302 and consolidated in the range of 60 points till first half but after second half it showed the some strength to recover but failed to cross the important resistance level of 27500 and closed at the level of 27294. Bank Nifty made the Evening Star pattern on the daily chart which could lead to further downtrend in the coming trading session.



## INTRADAY DERIVATIVES STOCK RECOMMENDATION



### STRATEGY

#### RELIANCE CAPITAL FUTURE

**BUY ABOVE 131 TARGET 140  
STOPLOSS 122**

After a long bearish trend, today it gave the positive reversal with huge volume.



### STRATEGY

#### INFRA TEL FUTURE

**BUY ABOVE 327 TARGET 337  
STOPLOSS 317**

Gave the breakout of the Bullish flag pattern.

**For any Query please feel free to contact Capital Ways Support Team**

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