



Techno Tomorrow

Date: 14/03/2019

Indices gained for the third consecutive session with Nifty approaching 11,350-levels on Wednesday led by banking and financial stocks despite negative global cues. The Nifty post a strong closing by 40.50points up to 11,341.70 levels. The price action formed a bull candle, indicating acceleration of upward momentum as Nifty settled above 61.8 % retracement of major decline (11760-10005), placed at 11090. The ongoing structural improvement along with inherent strength of the market makes us confident on upgrading target to 11400, as it is 80 % retracement of entire corrective phase since August 2018 (11760-10005) at 11410. In coming session, index is likely to open positive, indicating continuance of positive bias. Hence intraday dip towards 11250 – 11270 should be used as buying opportunity.

SCRIPT	LEVEL	TARGET	STOPLOSS
BEML FUT BUY ABOVE	988	1028	948
YESBANK FUT BUY ABOVE	246	254	238
UJJIVAN FUT BUY ABOVE	346	352	340
ZEEL FUT SELL BELOW	448	440	456

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Best Regards

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