



## Commodity Report

Date: 14/03/2019

### MARKET ROUND UP

Gold technical chart has taken the formation of “Ascending broadening wedge” pattern in daily time frame. Last few sessions ended up sideways in trend along with some corrections inside the channel, where the market is expected to continue on bullish momentum. The positive rally could be extending all the way up to 32100-32200 levels in the upcoming sessions. Copper price has closed flat on Tuesday. On the daily chart, price has sustained above Inverse H&S pattern breakout and near to lower Bollinger band formation, which indicates further strength in the counter. Crude Oil futures technical chart has taken the formation of “Ascending broadening wedge” pattern in 4-hours’ time frame. Previously few sessions ended up sideways in trend along with some corrections inside the channel. As per the technical aspects based on the current price action, the market is expected to continue on bullish trend.

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	32000	Downtrend	31792	31635	31974	32104	32246
Silver	38689	Downtrend	38313	38146	38522	38733	38944
Copper	452.75	Uptrend	447.50	444.35	450.50	453.65	456.75
Nickel	810.60	Uptrend	912.45	905.20	919.50	926.30	933.65
Zinc	199.65	Downtrend	191.20	189.45	194.75	197.30	200.85
Lead	144.85	Downtrend	146.60	144.20	150.35	152.75	155.35
Aluminum	145.10	Downtrend	144.90	142.25	148.65	151.35	153.40
Natural Gas	194.30	Downtrend	192.45	190.20	196.55	198.35	201.20
Crude Oil	3970	Uptrend	3952	3776	4056	4169	4289

## US Economic Data

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Date	Time(IST)	Release	Forecast	Previous
14 Mar	8:00 pm	Natural Gas Storage	-215 B	-149 B

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For any Query please feel free to contact Capital Ways Support Team

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