



## Commodity Report

Date: 15/03/2019

### MARKET ROUND UP

Gold prices exceeded a two-week high on Wednesday, after returning to the \$1,300 per ounce level in the prior session, as investor appetite grew for the safe-haven metal, after UK parliament rejected an amended Brexit deal, as a weaker dollar gave more support. On the daily chart, price has given “Symmetrical Triangle” breakout and sustained above the formation; which suggest more bullish trend in the counter. In addition, Price has also found the support at middle “Bollinger Band” formation and shifted into positive zone. Hence, we expect bullish move in the prices for the day. Copper price has closed flat on Wednesday, as speculators extended their holdings amid a healthy trend in base metals overseas. On the daily chart, price has sustained above Inverse H&S pattern breakout and near to lower Bollinger band formation, which indicates further strength in the counter. On a weekly timeframe, price has been hovering between 61.8% to 50% retracement level, which support the uptrend for near term. So based on the above technical aspects we recommend bullish movement for the day

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	32207	Downtrend	31062	31922	32203	32369	32502
Silver	38748	Downtrend	38652	38321	38832	39076	39279
Copper	452.80	Downtrend	450.25	447.45	453.15	457.65	460.75
Nickel	914.80	Downtrend	902.35	896.45	910.10	916.75	923.55
Zinc	199.75	Downtrend	198.20	196.35	200.45	203.85	206.10
Lead	147.30	Downtrend	145.30	143.50	148.60	150.10	153.80
Aluminum	147.10	Downtrend	145.10	142.25	148.65	151.35	153.40
Natural Gas	196.00	Downtrend	192.45	190.20	196.55	198.35	201.20
Crude Oil	4037	Uptrend	3952	3776	4056	4169	4289

## **US Economic Data**

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<b>Date</b>	<b>Time(IST)</b>	<b>Release</b>	<b>Forecast</b>	<b>Previous</b>
15 Mar		No Major Data From USD		

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For any Query please feel free to contact Capital Ways Support Team

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