



Commodity Report

Date: 15/04/2019

MARKET ROUND UP

Bullion counter may witness some profit booking at higher levels. Gold on Thursday hovered near a two-week peak touched in the previous session, as the dollar struggled after the U.S. Federal Reserve and the European Central Bank signalled steady interest rates amid a slowing global economy. Crude oil may trade lower as oil prices fell on Thursday after U.S. crude stockpiles surged to their highest levels in almost 17 months amid record production. U.S. crude inventories rose 7 million barrels to 456.6 million barrels in the last week, their highest since November 2017, the Energy Information Administration said on Wednesday. Crude oil may dip lower towards 4430 while facing resistance near 4500 in MCX. Base metals prices traded weak as threats to global growth and US President Donald Trump threatened new tariffs on imports from the EU pressurized prices. Adding to pressure on metals, the dollar index climbed on Thursday after US PPI posted the biggest rise in five months and weekly jobless claims fell to the lowest since 1969.

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	31750	Downtrend	31585	31407	31895	32082	32404
Silver	36920	Downtrend	36633	36342	37185	37475	37635
Copper	441.60	Downtrend	439.20	436.80	443.20	445.40	447.85
Nickel	892.90	Downtrend	883.20	873.50	897.10	906.60	912.35
Zinc	224.75	Downtrend	220.65	216.50	225.20	228.35	230.15
Lead	132.50	Downtrend	131.40	128.15	134.35	137.65	140.75
Aluminum	146.60	Downtrend	147.10	145.35	149.55	151.65	153.40
Natural Gas	184.10	Downtrend	182.75	180.10	185.65	188.75	190.35
Crude Oil	4389	Uptrend	4365	4255	4455	4523	4617

US Economic Data

Date	Time(IST)	Release	Forecast	Previous
15 Apr		No Major Data From USD		

For any Query please feel free to contact Capital Ways Support Team

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