



sTechno Tomorrow

Date: 16/05/2019

Indices closed in the red after witnessing a sharp downside rally in last hour of market. At close, the Nifty Nifty was down 65 points at 11,157. Going ahead, the bias would remain negative as long as a lower high -low is maintained. In coming session, Index need to cross above last two session's identical high (11300) would be required to turn bias positive or else consolidation in the range of 11000 – 11300 as volatility ahead of key event of General Election 2019. On the upside 11500 would be the key level to watch.

SCRIPT	LEVEL	TARGET	STOPLOSS
JUBLFOOD FUT BUY ABOVE	1260	1290	1230
BAJFINANCE FUT BUY ABOVE	3030	3070	2990
DHFL FUT SELL BELOW	103	95	111
YESBANK FUT SELL BELOW	142	137	147

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Best Regards

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