

## **Techno Tomorrow**

## Capital Ways Investment Adviser

Connect @ +91-96177-00602
www.capitalways.com
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Indices ended positive, off day's low in the volatile session with Nifty finished above 11,900 level. At the close Nifty was up 52 points at 11,922.70. The formation of higher high on the larger degree chart supported by broader market participation signifies inherent strength of the market, which makes us confident on retaining support base at 11800. Structurally, strong buying demand at elevated support base signifies inherent strength of the market that augurs well for the next leg of the up move. The elongated up move along with shallow correction underpinned by broader market participation signifies a robust price structure that makes us confident on revising support base upward at 11800.

| SCRIPT                    | LEVEL  | TARGET | STOPLOSS |
|---------------------------|--------|--------|----------|
| MOTHERSUMI FUT BUY ABOVE  | 119.60 | 121.60 | 117.60   |
| SCRIPT                    | LEVEL  | TARGET | STOPLOSS |
| BATAINDIA FUT BUY ABOVE   | 1424   | 1444   | 1404     |
| SCRIPT                    | LEVEL  | TARGET | STOPLOSS |
| UJJIVAN FUT SELL<br>BELOW | 347    | 341    | 353      |
| SCRIPT                    | LEVEL  | TARGET | STOPLOSS |
| PNB FUT SELL BELOW        | 77.50  | 74.50  | 80.50    |

you can also write us at <a href="mailto:info@capitalways.com">info@capitalways.com</a>

**Best Regards** 

Technical Research Desk

Capital ways investment adviser

Indore (MP)