



Commodity Report

Date: 12/06/2019

MARKET ROUND UP

Gold prices consolidated a bit after hitting highest level in 15 months following uncertainty related to ongoing negotiation between US-China and US Mexico. Yesterday, US President Trump again tried to put further pressure on China saying that, if Chinese President XI does not attend the G20 meeting, increased tariffs will be implied on the remaining \$300 billion worth goods as well. Market might give some reaction on this new update, due to this ongoing war we also saw China’s gold reserve increase for the 6th consecutive month in May. On the Economic calendar US PPI data is expected today, although all eyes are waiting for the interest rate decision by the Fed in their policy meet next week. Copper rose for second successive session after US struck a deal to avert a tariff war with Mexico, boosting sentiment on trade and easing concerns about a global slowdown. The US dropped its threat to impose tariffs on Mexico in a deal to combat illegal migration from Central America, helping to calm markets already worried about the China-U.S. trade war.

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	32660	Downtrend	32582	32486	32718	32796	32936
Silver	36583	Downtrend	36313	36052	36810	37080	37544
Copper	410.35	Downtrend	405.30	403.60	408.25	409.80	412.45
Nickel	850.80	Downtrend	846.50	839.50	854.60	862.20	868.10
Zinc	203.95	Downtrend	203.10	201.15	206.10	207.85	209.65
Lead	154.95	Downtrend	152.10	150.35	154.75	157.65	159.35
Aluminum	143.20	Downtrend	142.80	140.25	145.75	147.75	149.10
Natural Gas	164.10	Downtrend	162.50	159.35	166.45	169.75	172.25
Crude Oil	3754	Downtrend	3725	3690	3765	3792	3830

US Economic Data

Date	Time(IST)	Release	Forecast	Previous
12 June	6:00 pm	Core CPI m/m	0.2%	0.1%
	6:00 pm	CPI m/m	0.2%	0.1%

For any Query please feel free to contact Capital Ways Support Team

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