



Techno Tomorrow

Date: 09/09/2019

The index Nifty50 settled at 10,946, up 98 points or 0.91 percent. Bank nifty managed previous day low and gradually extended gain 27247.90, up 328.20 points or 0.92 percent . Equity benchmarks settled with nearly a per cent gain on Friday amid buying in industry heavyweights such as Reliance Industries (RIL), Axis Bank, Maruti, Infosys and HDFC Bank. Those apart, positive global cues, too, boosted investor sentiment. On the sectoral front, auto stocks rallied the most, followed by metal and media stocks. The Nifty Auto index ended at 7,102 levels, up over 2.61 per cent. We would recommend traders to trade with small quantities and with strict stop loss in this volatile market. In daily chart, 11,150 is acting as resistance.

SCRIPT	LEVEL	TARGET	STOPLOSS
TATASTEEL FUT BUY ABOVE	358.50	366.50	350.50
APOLLOTYRE FUT BUY ABOVE	175	178	172
ICICIPRULI FUT BUY ABOVE	441	451	431
IBULHSGFIN FUT SELL BELOW	381	373	389

you can also write us at info@capitalways.com

Best Regards

Technical Research Desk

Capital ways investment adviser, Indore (MP)