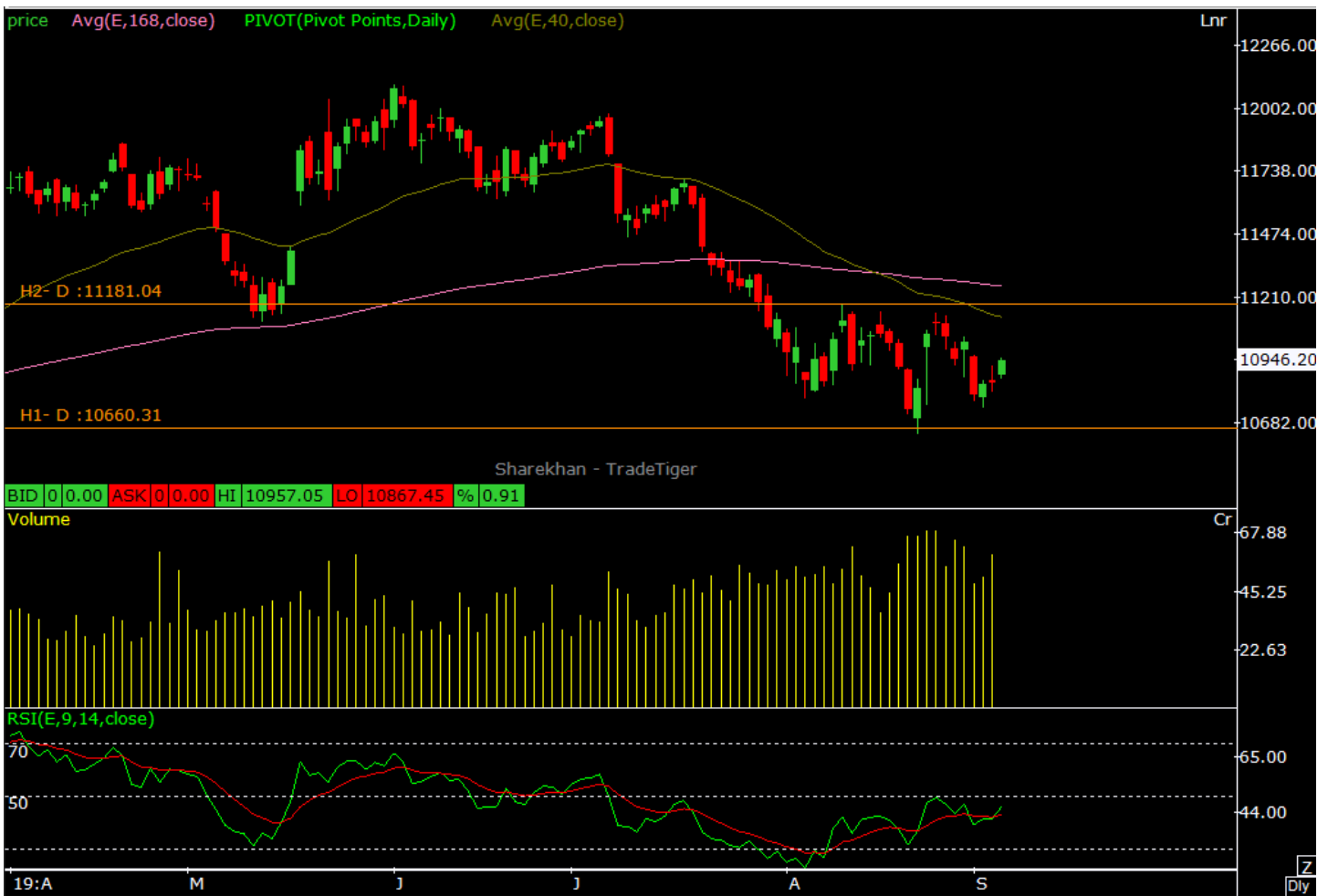


**NIFTY: 10,968 (0.80%)**

The frontline index Nifty50 settled at 10,946, up 98 points or 0.91 per cent. Volatility index India VIX slipped nearly 7 per cent to end at 16.08 levels. Equity benchmarks settled with nearly a per cent gain on Friday amid buying in industry heavyweights such as Reliance Industries (RIL), Axis Bank, Maruti, Infosys and HDFC Bank. Those apart, positive global cues, too, boosted investor sentiment. On the sectoral front, auto stocks rallied the most, followed by metal and media stocks. The Nifty Auto index ended at 7,102 levels, up over 2.61 per cent. We would recommend traders to trade with small quantities and with strict stop loss in this volatile market. In daily chart, 11,150 is acting as resistance. . It is advised that, Investors must trade with with proper stop loss and in small quantity.



## BANKNIFTY: 27,292 (1.10%)

Public sector banks (PSBs) have been in focus over the past few trading sessions, after the government unveiled a mega plan to merge 10 public sector banks into four. They are: Punjab National Bank + Oriental Bank of India + United Bank of India. Canara Bank + Syndicate Bank, Union Bank + Andhra Bank + Corporation Bank, Indian Bank + Allahabad Bank.

Asian shares jumped to a one-week high on Friday as the United States and China showed a willingness to resolve their trade dispute by returning to the negotiating table, though lingering recession fears tempered some of the enthusiasm. The Indian markets continued to remain weak in September on concerns related to ongoing economic slowdown after the Q1 GDP growth numbers came in at a low of 5%. Total GST collection was also subdued at Rs 982 bn in July (Rs 1,021 bn in June) It is advised that, Investors must trade with with proper stop loss and in small quantity.



## Recommendation Stock for the WEEK

Script Name – ZEEL

Buy Above-376

Trend- UP

Target- 382

Stop loss– 370

## CANDELSTICK CHART



## JUSTIFICATION

Major trend is up. Price has also reversed from support level. In weekly chart, it has formed a doji sign too. There was huge rise in volume in last two trading days. RSI and MACD confirms the trend.

<b>Script Name – NAUKRI</b>	<b>Trend- DOWN</b>	<b>Sell Below- 2050</b>	<b>TARGET- 2010</b>	<b>STOPLOSS – 2080</b>
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**CANDELSTICK CHART**



**JUSTIFICATION**

Price is dragged on last trading day of week. The scrip has reversed from resistance level. It has crossed below the 50 moving average. Major trend is down. RSI confirms the downtrend.

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For any queries, suggestions and Feed back, kindly mail to [info@capitalways.com](mailto:info@capitalways.com)

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