



Capital Ways Investment Adviser

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Commodity Report

Date: 09/09/2019

MARKET ROUND UP

Gold prices came under pressure as investor's inclination was seen towards more riskier assets encouraged by a stronger US economic data and hopes of easing in the US-China trade conflict. On the data front, US service PMI was a little in line with expectations, although private employment numbers boosted hiring suggested the economy continued to grow a moderate pace despite trade tensions, which have stoked financial market fears of a recession. Uncertainties have been hovering in the market for quite some time although after the tariffs action seen last week, updates from either side of the countries have been impacting the market sentiments. Base metals were highly volatile for yet another session surrounded by positive news from China and some cooling in the ongoing currency war. Copper prices rose to a 2 month high after China US agreed to hold high level trade talks, reviving hopes for an end to a dispute. Lead negotiators from both sides had a really good phone call and will strive to achieve substantial progress during the 13th Sino-U.S. high-level negotiations in early October.

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	38894	Uptrend	39492	39160	39680	40020	40225
Silver	49458	Uptrend	49670	49150	50180	50680	51212
Copper	455.45	Uptrend	443.85	438.55	446.85	452.40	455.45
Nickel	1236.70	Uptrend	1268.50	1256.25	1280.45	1292.35	1304.75
Zinc	187.75	Downtrend	183.10	178.85	185.45	189.60	191.50
Lead	155.20	Downtrend	154.10	152.20	155.50	157.30	158.70
Aluminum	140.95	Downtrend	140.10	139.20	140.60	141.40	142.10
Natural Gas	174.20	Downtrend	171.10	167.15	173.65	177.75	180.20
Crude Oil	4073	Downtrend	3945	3813	4016	4145	4214

US Economic Data

Date	Time(IST)	Release	Forecast	Previous
9 Sep		No Major Data From USD		

For any Query please feel free to contact Capital Ways Support Team

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