



Techno Tomorrow

Date: 20/03/2020

Nifty today closed at 8211.05 Down -222.65 points or -2.64 percent. Bank nifty today closed at 19960.00 Down -557.95 or -2.72 per cent . The troubles for Rs 166 lakh crore banking sector are far from over. Threat of economic fallout emanating from pandemic Corona virus (Covid-19) continued to weigh on investor sentiment. Worries about a case of community spread of the virus, investors fear further impact from Covid-19 and preferred cash instead of investments. All asset classes are seeing downward pressure. In intra-day deals, the benchmarks fell almost 7 percent in early morning deals but later recovered almost 10 percent. However, the indices fell again in later half of the trade to end 2 percent lower. FIIs have also been net sellers to the tune of Rs 40,000 crore this month, further putting pressure on the markets. All sectors were also in the red with Nifty Auto declining the most, down 5.8 percent. Nifty Metal also shed 5.3 percent, while Nifty Realty lost 3.5 percent. Nifty IT fell 3 percent for the day and Nifty Bank was down 2.6 percent. Global markers were ravaged, with MSCI’s broadest index of Asia-Pacific shares outside Japan falling 5 percent to a four-year low even as policymakers in Europe, the United States and Australia launched stimulus

| SCRIPT | LEVEL | TARGET | STOPLOSS |
|----------------------------|-------|--------|----------|
| HDFCBNK FUT BUY ABOVE | 912 | 920 | 904 |
| DIVISLAB FUT BUY ABOVE | 1896 | 1906 | 1886 |
| SRF FUT SELL BELOW | 2830 | 2800 | 2860 |
| INDUSLNDBNK FUT SELL BELOW | 430 | 420 | 440 |

You can also write us at info@capitalways.com

Best Regards

Technical Research Desk

Capital ways investment adviser

Indore (MP)