



Techno Tomorrow

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Nifty index closed at 8737.70 Rise 531.80 or 6.48 per cent , Bank Nifty index closed at 20260 Rise 231.50 or 1.16 per cent . Equity benchmark indices witnessed volatility during early hours on Friday as policymakers around the world took further actions to minimise the human and economic impact of corona virus pandemic. At 10:15 am, the BSE S&P Sensex was up by 306 points or 1.08 per cent to 28,594 while Sectoral indices at the National Stock Exchange were mixed with Nifty realty down by 4 per cent, private bank by 3.9 per cent and financial service by 3.5 per cent. But Nifty FMCG gained by 3.2 per cent and pharma by 2.4 per cent. Domestic sentiment turned positive on hopes of a stimulus package after Prime Minister Narendra Modi announced a financial task force to help sectors battered by the pandemic . Modi on Thursday announced setting up of a task force under Finance Minister Nirmala Sitharaman which will take necessary actions "in the near future" after analyzing the corona virus pandemic situation. Globally, the death toll from the virus has risen to almost 10,000 with more than 2,32,000 cases in 158 countries and territories. Metal stocks also witnessed some fresh buying in the intraday trade session.

SCRIPT	LEVEL	TARGET	STOPLOSS
ASIANPAINT FUT BUY ABOVE	1767	1780	1754
ESCOURTS FUT BUY ABOVE	710	720	700
RBLBNK FUT SELL BELOW	166	162	170
INDUSLNDBNK FUT SELL BELOW	418	405	428

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Best Regards

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