



Techno Tomorrow

Date: 16/09/2020

Nifty today closed at 11534.00 Up 82.05 points or 0.72 percent. Market breadth improved for the second consecutive day as several midcap stocks across diverse sectors posted handsome gains. The Small cap index rose about 1.5 percent today on the back of a stellar 4 percent gain yesterday sending out a clear message that investors are looking at a more broad market rally after having witnessed a polarized market for a considerable length of time. Domestically, favorable inflation data and expectation of it going down further aided the positivity while the broader markets continued its outperformance today. The markets are almost at the upper end of the trading range and a push above 11,600 could bring in more trading optimism. Mid- and small-cap shares outperformed their larger peers for second day in a row after market regulator SEBI said on Friday that multi-cap funds should invest a minimum 75 per cent of their assets in stocks and mandated equal allocation of 25 per cent between large-, mid- and small-cap shares. Nifty Midcap 100 and Nifty Smallcap 100 indexes rose over a per cent each. After market hours on Monday, data from the statistics ministry showed consumer inflation came in at 6.69 per cent in August, lower than economists' estimate, though remaining above the RBI's medium-term target range for a fifth straight month. The latest data supported views the RBI does not have enough room to ease its monetary policy further at its next scheduled meeting. in October.

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|---------------------------|--------------|---------------|-----------------|
| MGL FUT BUY ABOVE | 923.50 | 935 | 915 |
| SCRIPT | LEVEL | TARGET | STOPLOSS |
| GODREJCP FUT BUY ABOVE | 715 | 722 | 711.90 |
| SCRIPT | LEVEL | TARGET | STOPLOSS |
| COFARGE FUT SELL BELOW | 2125 | 2100 | 2136.10 |
| SCRIPT | LEVEL | TARGET | STOPLOSS |
| MRF FUT SELL BELOW | 58500 | 58300 | 58605.10 |

You can also write us at info@capitalways.com

Best Regards

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