



Techno Tomorrow

Date: 14/10/2020

Nifty today closed at 11937.35 DOWN -1.00 points or -0.01 percent. The Indian markets ended flat with a positive bias on Tuesday. Among headline indices, the S&P BSE Sensex ended at 40,626 levels, up 32 points, or 0.08 per cent. The trend among Nifty sect oral indices was largely negative. Barring Nifty IT and Nifty Metal, all the other indices ended in the red. Nifty is now less than 2% away from wiping out its losses for the year. FM's steps LTC cash voucher scheme and Special Festival Advance Scheme to revive the economy did not enthuse the markets much The Nifty50 opened strong at 11,973.55 to hit an intraday high of 12,022.05 but cooled off the finance minister's announcement, slipping in to the red to the day's low of 11,867.20. The index recouped some losses in the last amid volatility and closed 16.80 points higher at 11,931, continuing the uptrend for the eighth consecutive session. As the Nifty witnessed a mild sell-off from the critical psychological resistance point with an intraday high of 12,000 levels, our twin momentum oscillators generated a sell signal. Hence, in the next couple of trading sessions, we either expect sideways session or a dip towards 11,800 levels but slightly bigger correction can be expected if Nifty closes below 11,790 levels.

RELIANCE FUT BUY AT	2263	2273	2254
SCRIPT	LEVEL	TARGET	STOPLOSS
HCLTECH FUT BUY AT	880	898.20	873.90
SCRIPT	LEVEL	TARGET	STOPLOSS
LICHSGFIN FUT SELL AT	292	288	293.10
SCRIPT	LEVEL	TARGET	STOPLOSS
VOLTAS FUT SELL BELOW	666.90	660.50	670.30

You can also write us at info@capitalways.com

Best Regards

Technical Research Desk

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