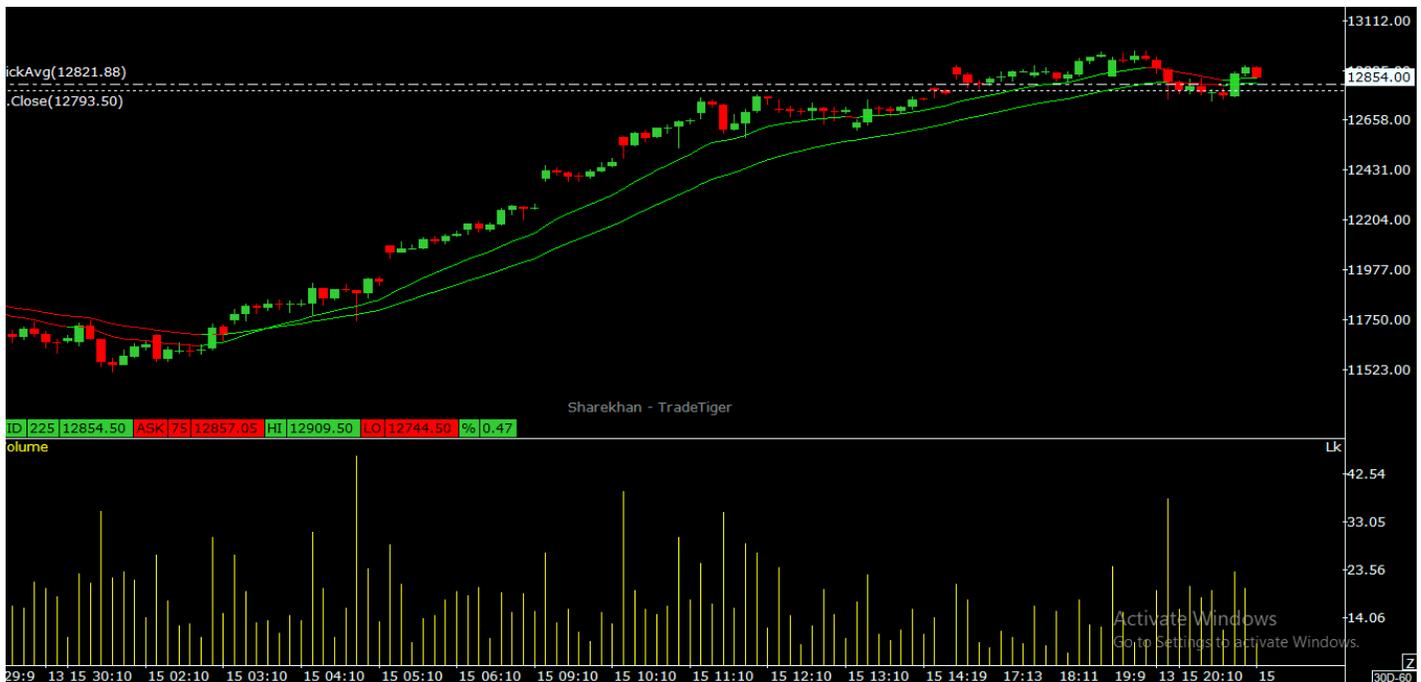


NIFTY: 12854.00(+0.47%)

Nifty today closed at 12854 up +60.50 Points or +0.47 percent. Indian market corrected by 1.3% on the back of weak global cues. Correction was led by banking stocks due to profit booking. Nifty Midcap 100 today also outperformed Nifty but closed down by 0.6%. Top gainers of the Nifty were Power Grid Corp (2.4%), ITC (2.1%) and NTPC (1.7%). Top losers of the Nifty were SBI (4.9%), Coal India (4.8%) and Axis Bank (3.9%). Global market was in a negative zone: Dow Futures, Nasdaq Futures and FTSE were down by 0.4%, 0.5% and 1.0% respectively. After the sharp rally in the market from the last few days, we are a bit cautious on the market. We advise investors to have quality stock in their portfolio with strong revenue visibility at reasonable valuation. The increasing virus infections raised fears of additional restrictions and considering its impact on global economic activity, global market sentiments turned negative. This was in spite of the optimism surrounding the advanced stages of vaccine development. Indian markets also witnessed profit booking from recent highs, as investors turned cautious. Financials led the losses while defensive sectors such as FMCG and Pharma fared better. The positivity in Auto sales numbers continued and could be an indicator of economic recovery. However, increasing virus infections, which is again being reported in some parts of India, can offset this nascent recovery. We can expect short term volatility in the markets and investors are advised to remain cautious. Benchmark indices broke the 4-day gaining momentum on November 19 on the back of profit booking seen in the IT and Financials name. At close, the Sensex was down 580.09 points or 1.31% at 43,599.96, and the Nifty was down 166.60 points or 1.29% at 12,771.70. About 1179 shares have advanced, 1384 shares declined, and 156 shares are unchanged.



BANKNIFTY: 29155(+0.84%)

Bank nifty today closed at 29155 up +243 points or +0.84 per cent. The S&P BSE Sensex and NSE Nifty 50 indexes resumed their up move after a day's pause in the previous session led by gains in information technology, banking and telecom shares. The benchmarks opened higher but turned negative as banking shares witnessed selling pressure. However, late buying in banking and financial services shares led to recovery in the last hour of trading. The Sensex rose over 400 points at the day's highest level and Nifty 50 index touched an intraday high of 12,892.45 before hitting an intraday low of 12,730.25. The Sensex ended 282 points higher at 43,882 and Nifty 50 index rose 87 points to close at 12,859. All the 19 sector gauges, barring the index of energy shares, ended higher led by the S&P BSE Telecom index's nearly 5 per cent gain. FMCG, consumer durables, power, banking, auto and IT indexes also rose between 1-2.8 per cent each. Mid- and small-cap shares also witnessed buying interest as the S&P BSE MidCap index climbed 1.22 per cent and S&P BSE Small Cap index advanced 0.77 per cent. Gland Pharma shares made a strong market debut on Friday (November 20). The shares opened for trading at ₹ 1,701 on BSE against issue price of ₹ 1,500, listing at a premium of 13.4 per cent. The stock surged as much as 23 per cent from issue price to hit an intraday high of ₹ 1,850. The pharmaceutical company's initial public offer (IPO), which closed on November 11, was subscribed two times. On the split between Nifty and non-Nifty investment, Duggad mentioned, "Out of Rs 100, I will put Rs 70 on Nifty and Rs 30 on non-Nifty. Within Rs 70 also my bias will be very high towards BFSI." Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.08 per cent higher at 92.36. On the domestic equity market front, the 30-share BSE benchmark Sensex closed 282.29 points higher at 43,882.25, while the broader NSE Nifty rose 87.35 points to settle at 12,859.05. Foreign institutional investors were net buyers in the capital market as they purchased shares worth Rs 1,180.61 crore on a net basis on Thursday, according to provisional exchange data. Brent crude futures, the global oil benchmark, rose 0.38 per cent to USD 44.37 per barrel. PTI DRR MR.



Recommendation Stock for the WEEK

Script Name – INFRATE FUT	Trend - BULLISH	Buy AT– 215	Target- 240	Stop loss– 190
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CANDELSTICK CHART



JUSTIFICATION

Price has gained momentum throughout the market. It has bullish and script also has great momentum. We seeing increasing volume and also script made a bullish channel, RSI also supportive for long.

Script Name – RELAINCE FUT	Trend- DOWNTREND	Sell AT 1910	TARGET- 1800	STOPLOSS – 2000
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CANDELSTICK CHART



JUSTIFICATION

MAJOR TREND OF SCRIPT IS DOWNTREND, SCRIPT MOVING IN BEARISH CHANNAL AND MADE A BEARISH FLAF . BEARS HEAVY ON STOCK FROM LAST 20 TRADING DAYS . RSI IS ALSO GIVE INDICATAION FOR DOWNSIDE AND SUPPORTIVE FOR SHORT.

For any queries, suggestions and Feed back, kindly mail to info@capitalways.com

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