



Techno Tomorrow

Date: 11/01/2021

Nifty index closed at 14374.90 Up 183.90 or 1.30 per cent. The last hour of the session saw a rally fuelled by the bulls, and the index settled for day with a decent gain of around 1.5%. Nifty formed a healthy bullish candle on the daily and weekly charts and formed higher highs for the 12th session in a row. Now, it has to hold above 14,200 level to witness a fresh move towards the 14,500 level, while on the downside major support exists at 14,100 and 14,000 levels. India VIX rose marginally by 0.10% from 20.62 to 20.64 level. Volatility needs to cool down below 20 zone to support the bullish market setup and fuel the next rally with a higher market base. Additional economic stimulus after President-elect Joe Biden takes office. A new state of emergency in the Tokyo region to combat surging corona virus cases did little to dampen market optimism as benchmark Nikkei 225 surged 2.4 per cent to close at 28,139.03, its highest finish in more than 30 years.

SCRIPT	LEVEL	TARGET	STOPLOSS
AUROPHARMA FUT BUY AT	954.60	977	940
ASIANPAINT FUT BUY AT	2830.10	2853	2810
MUTHOOTFIN I FUT SELL AT	1270	1262	1276
TITAN FUT SELL BELOW	1540	1525	1551.10

You can also write us at info@capitalways.com

Best Regards

Technical Research Desk

Capital ways investment adviser

Indore (MP)