



Techno Tomorrow

Date: 13/01/2021

Nifty today closed at 14599.90 Up 110.65 Points or 0.76 percent. Recovering from early losses, the Nifty surpassed the 14,500-mark and made a high of 14,591. The benchmark index is up by ~4% this month so far, after recovering 87% in the year 2020 from its yearly low. Sustained move above short-term averages and renewed buying interest on intraday decline kept the outlook positive. Post Monday's gaping action, levels of 14,350 could turn out as immediate floor. After recent underperformance, bulls regained momentum in the Bank Nifty. Appearance of bullish candle ensures support near 31,500. Positive follow-up action is essential for gaining further momentum on the upside. Within banking space, PSU Bank index stood out strongly posting gains of 6%. The Nifty PSU Bank index jumped 6 per cent on the NSE, shrugging off NPA concerns highlighted by the Reserve Bank of India a day earlier. The rupee recovered from early losses and gained by 15 paise against the US dollar on January 12, 2021, Tuesday, and settled at 73.25 (provisional) amid positive domestic equities and weakness in the American currency.

SCRIPT	LEVEL	TARGET	STOPLOSS
ICICIBNK FUT BUY AT	551	556	545
SCRIPT	LEVEL	TARGET	STOPLOSS
PVR FUT BUY AT	1453.20	1475	1433
SCRIPT	LEVEL	TARGET	STOPLOSS
NAUKRI FUT SELL BELOW	5360	5260	5430
SCRIPT	LEVEL	TARGET	STOPLOSS
KOTAKBNK FUT SELL BELOW	1910	1880	1940

You can also write us at info@capitalways.com

Best Regards

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