



Techno Tomorrow

Date: 12/02/2021

Nifty today closed at 15195.20 Up 75.65 Points or 0.50 percent . Nifty50 is going through a phase of consolidation and its movement on Thursday was in line with that, even though the index managed to log some gains, snapping a two-day streak of closing with a negative bias. Nifty seems to be taking a breather after the sharp run-up it saw post-Budget session. The candle pattern is bullish. After a long bottoming tail pattern on Wednesday, we have a green candle closing at the top end of the range. Momentum indicators are in the buy mode as the MACD is in the buy mode and the RSI is above 60. Moving averages are bullish and sloping up. Nifty is likely to rally towards 15,500-15,600 range in next 6-8 days. Some analysts said the ongoing consolidation was much needed after the strong runup in the Budget week. As of now, there are no signs of any deeper retracements and hence, once this consolidation is over they expect the markets to resume its uptrend.

SCRIPT	LEVEL	TARGET	STOPLOSS
INFY FUT BUY ABOVE	1297.50	1309	1285.80
SCRIPT	LEVEL	TARGET	STOPLOSS
RBLBNK FUT BUY AT	248	250	246
SCRIPT	LEVEL	TARGET	STOPLOSS
GODREJCP FUT SELL BELOW	756	746.5	765
SCRIPT	LEVEL	TARGET	STOPLOSS
HDFCLIDE FUT BELOW	712.50	708	715.10

You can also write us at info@capitalways.com

Best Regards

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