



Techno Tomorrow

Date: 22/02/2021

Nifty index closed at 14981.75 Down -137.20 or -0.91 per cent. Weakness appears to be getting more pronounced among the indices as Nifty50 registered a bearish engulfing formation on weekly charts whereas as a strong bearish candle with a wide intraday trading range of 246 points was witnessed on daily charts, Shares struggled to avoid a fourth straight day of losses on Friday as data showed euro zone business activity slowing in February, while German and British 10-year bond yields touched multi-month highs, driven up by bets on rising inflation. In Asia, MSCI world equity benchmark was up 0.1 per cent, MSCI's broadest index of Asia Pacific shares outside of Japan was down 0.1 per cent, while E-mini futures for the S&P 500 were broadly flat. The index formed a bearish candle on the daily charts and a bearish engulfing pattern on the weekly charts. The index closed the week on a negative note at 14,982 with loss of more than one percent and formed a bearish engulfing kind of candle pattern on weekly chart which represents trend reversal.

SCRIPT	LEVEL	TARGET	STOPLOSS
HINDPETRO FUT BUY AT	238.40	250	234
SCRIPT	LEVEL	TARGET	STOPLOSS
PIDILITIND FUT BUY ABOVE	1808.20	1820	1800
SCRIPT	LEVEL	TARGET	STOPLOSS
ONGC FUT SELL AT	108.80	106	109.10
SCRIPT	LEVEL	TARGET	STOPLOSS
SRF FUT AT	5640	5430	5756

You can also write us at info@capitalways.com

Best Regards

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