



Techno Tomorrow

Date: 01/03/2021

Nifty index closed at 14565.25 Down -604.25 or -3.98 per cent. Indian shares closed nearly 4% lower on Friday, ahead of third-quarter gross domestic product data, as a broader global selloff due to a rout in global bond markets weighed on sentiment. Panic in global bond markets led to sharp rise in yields which spooked investors...the market correction might continue for some time till inflation fears ease down Technically, the index formed a Bearish Island Reversal Gap pattern on the daily time frame chart with gap up and gap down near the 15,008-15,065 zone in the last two sessions. Now, below 14,650 level, the index can see weakness till the 14,400-14,300 zone, while on the upside, hurdles are seen at 14,750 and 14,850 levels. India VIX moved up sharply by 22.95% from 22.89 to 28.14.

SCRIPT	LEVEL	TARGET	STOPLOSS
BHEL FUT BUY AT	49.10	52	48
SCRIPT	LEVEL	TARGET	STOPLOSS
PFIZER FUT BUY ABOVE	4620	4690	4590
SCRIPT	LEVEL	TARGET	STOPLOSS
LICHSGFIN FUT SELL BELOW	426	422	428.10
SCRIPT	LEVEL	TARGET	STOPLOSS
HAVELLS FUT BELOW	1105	1060	1121

You can also write us at info@capitalways.com

Best Regards

Technical Research Desk

Capital ways investment adviser

Indore (MP)