



Techno Tomorrow

Date: 03/03/2021

Nifty index closed at 14983.00 UP 185.25 or +1.25 per cent. The broad-based rally in domestic equities has helped equal-weight funds steal thunder over their underlying market capitalization - weighted indices. During the past one year, DSP Equal Nifty 50 Fund, Principal Nifty 100 Equal Weight Fund and Sundaram Smart Nifty 100 Equal Weight Fund have generated returns in the range of 38-42 per cent. Ferocious selling was seen in last Friday's session, which led to heavy short build up by FIIs on the index futures. However, due to no follow-up selling, we have witnessed short covering in Monday's trading session. On a net basis, FIIs are still bullish and have 40,000 net long contracts. India VIX has cooled off in the last two trading sessions after spiking up 28% in Friday's session.

SCRIPT	LEVEL	TARGET	STOPLOSS
ASIANPAINT FUT BUY AT	2410.10	2440	2390
LUPIN FUT BUY ABOVE	1060	1070	1050
CHOLAFIN FUT SELL BELOW	536	527	541.20
BAJFINANCE FUT BELOW	5220	5151	5271

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Best Regards

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