



## Techno Tomorrow

Date: 28/04/2021

Nifty index closed at 14653.05 up 168.05 or 1.16 per cent. The Nifty had a strong run-up for the second consecutive session and closed above the crucial resistance level of 14,600 on April 27 despite consistent FII selling, forming a bullish candle on the daily charts. Banking & financials and metals continued to be the leaders. The formation of a bullish candle indicates that the closing was higher than the opening level. The index can march towards 14,800 in the coming sessions Traders should refrain from shorting but long side trade can be considered on a dip towards 14,590 for a target of 14,790.

The Bank Nifty opened flat to negative at 32,228.95 but managed to hold 32,150 levels and headed towards 32,800 levels. It closed 460.15 points, or 1.43 percent, higher at 32,735.30.

| SCRIPT                   | LEVEL | TARGET | STOPLOSS |
|--------------------------|-------|--------|----------|
| TATASTEEL CASH BUY ABOVE | 970   | 980    | 960      |
| JSWSTEEL CASH BUY ABOVE  | 668   | 675    | 660      |
| SBIN FUT BUT ABOVE       | 355   | 360    | 350      |
| M&M FUT SELL BELOW       | 775   | 765    | 785      |

You can also write us at [info@capitalways.com](mailto:info@capitalways.com)

Best Regards

Technical Research Desk

Capital ways investment adviser

Indore (MP)