



Techno Tomorrow

Date: 29/06/2021

Nifty index closed at 15817.70 down 45.65 or -0.29 per cent. Indian equity benchmarks ended lower on Monday. The start of the day was on a positive note, as fall in coronavirus cases aided the sentiments in the markets. India recorded 46,643 cases in the last 24 hours, lowest since March 24, taking the country's total coronavirus caseload to 30,278,963. Adding more optimism, Economic think-tank NCAER expects the Indian economy to grow 8.4-10.1 percent for the current financial year as against a contraction of 7.3 percent in the last fiscal.

But soon, markets turned negative, as the government's total liabilities stood at Rs 116.21 lakh crore at the end of March 2021, up 6.36 per cent from the previous quarter. The total liabilities (including liabilities under the Public Account) of the government were Rs 109.26 lakh crore at end-December 2020. Also, RBI data showed that sliding from a lifetime high, India's forex reserves declined by \$4.148 billion to reach \$603.933 billion for the week ended June 18 due to a fall in gold and currency assets.

SCRIPT	LEVEL	TARGET	STOPLOSS
GUJGASLTD CASH BUY ABOVE	680	690	670
ESCORTS CASH BUY ABOVE	1210	1230	1195
TATASTEEL FUT BUY ABOVE	1195	1205	1185
BANDHANBANK FUT BUY ABOVE	353	358	348

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Best Regards

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