



Techno Tomorrow

Date: 07/07/2021

Nifty index closed at 15818.25 down -16.10 or -0.10 per cent. After hitting record levels, Indian equity benchmarks erased all the day's gains and closed marginally lower on Tuesday tracking losses in index majors Tech Mahindra, TCS, Maruti Suzuki and Reliance Industries amid a largely weak trend in global markets. After making cautious start, key indices traded flat with a positive bias, as traders found some solace with data from the Reserve Bank of India showed the government's Emergency Credit Line Guarantee Scheme (ECLGS) significantly boosted credit growth for the micro, small and medium enterprises (MSMEs) in the financial year ending March 2021 even as concerns about asset quality of this segment grew. Markets added gains in late morning session taking support from private report that business resumption activity continued to increase for the sixth straight week after the second wave-induced lockdowns started getting lifted. It noted that the Nomura India Business Resumption Index (NIBRI) rose up to 91.3 for the week ended June 4, from 86.3 the previous week, and is only 8.7 percentage points (pp) below pre-pandemic levels and 3.6 pp below pre-second wave level.

SCRIPT	LEVEL	TARGET	STOPLOSS
HDFCBANK CASH BUY ABOVE	1540	1560	1520

SCRIPT	LEVEL	TARGET	STOPLOSS
KOTAKBANK CASH BUY ABOVE	1760	1775	1745

SCRIPT	LEVEL	TARGET	STOPLOSS
DABUR FUT BUY ABOVE	596	600	592

SCRIPT	LEVEL	TARGET	STOPLOSS
GRASIM FUT SELL BELOW	1485	1475	1495

You can also write us at info@capitalways.com

Best Regards

Technical Research Desk

Capital ways investment adviser

Indore (MP)